



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS April 2018	BASE YEAR April 1996	LAST YEAR April 2017	THIS YEAR April 2018	% Change 4/17 - 4/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.77	\$47.00	\$62.80	33.6%
Oil Price/bbl (YTD Avg)	\$18.97	\$47.94	\$60.26	25.7%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$2.77	\$2.30	-17.0%
Gas Price (YTD Avg)	\$1.84	\$2.79	\$2.48	-11.3%
Rig Count (Month)	77	283	358	26.5%
Rig Count (YTD Avg)	76	258	347	34.3%
Drilling Permits (Month)	412	486	741	52.5%
Drilling Permits YTD	1,532	2,309	2,741	18.7%
Oil Completions (Month)	141	259	446	72.2%
Oil Completions YTD	698	1,096	1,915	74.7%
Gas Completions (Month)	32	11	46	318.2%
Gas Completions YTD	248	45	185	311.1%
Oil Production Volume (000's bbls/month)	27,038	54,939	67,301	22.5%
Oil Production Volume YTD	109,648	216,267	257,742	19.2%
Oil Production Value (000's Month)	\$588,627	\$2,582,151	\$4,226,488	63.7%
Oil Production Value YTD	\$2,080,106	\$10,355,568	\$15,543,756	50.1%
Gas Production Volume (000's MCF/month)	142,645	190,675	223,882	17.4%
Gas Production Volume YTD	570,764	738,898	861,551	16.6%
Gas Production Value (000's Month)	\$286,717	\$528,169	\$514,929	-2.5%
Gas Production Value YTD	\$1,051,064	\$2,060,932	\$2,130,810	3.4%
Oil and Gas Employment (Month)	9,955	29,650	39,640	33.7%
Oil and Gas Employment (Avg YTD)	10,150	28,700	33,060	15.2%
Oil and Gas Regional Stock Index**	85.8	1,629.7	1,678.6	3.0%
INDEX (Base = 100 January 1996)	101.7	242.7	310.8	28.0%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy