



<b>MIDLAND–ODESSA REGIONAL ECONOMIC INDEX</b>				
<b>August 2018</b>				
<b>ECONOMIC INDICATORS</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2017</b>	<b>THIS YEAR 2018</b>	<b>% Change 2017- 2018</b>
Taxable Spending – August (Per Sales Tax Rebates)	\$325,578,220	\$791,895,144	\$1,020,681,929	28.9%
Taxable Spending – YTD	\$2,174,786,564	\$5,158,019,019	\$7,204,552,923	39.7%
Dollars Spent on Auto Purchases – August	\$32,374,518	\$128,164,906	\$142,190,320	10.9%
Dollars Spent on Auto Purchases – YTD	\$263,060,962	\$819,872,704	\$1,113,335,325	35.8%
Hotel/Motel Spending – Quarter	\$9,408,950	\$42,594,239	\$81,497,764	91.3%
Hotel/Motel Spending – YTD	\$26,128,927	\$102,573,840	\$204,050,409	98.9%
Airline Passenger Enplanements – August	46,117	42,990	54,149	26.0%
Airline Passenger Enplanements – YTD	365,381	339,199	396,574	16.9%
Value All Building Permits – August	\$23,455,408	\$54,864,991	\$98,112,103	78.8%
Value All Building Permits – YTD	\$173,104,628	\$521,908,479	\$701,882,425	34.5%
Permits for New Homes – August	38	101	160	58.4%
Permits for New Homes – YTD	301	994	1,332	34.0%
Sales of Existing Homes – August	270	368	441	19.8%
Sales of Existing Homes – YTD	1,770	2,722	3,006	10.4%
Average Home Sale Price – August	\$77,800	\$263,265	\$275,052	4.5%
Average Home Sale Price – YTD	\$77,088	\$260,063	\$281,131	8.1%
Dollar Volume of Residential Real Estate Sales – August	\$34,559,791	\$99,507,329	\$121,297,718	21.9%
Dollar Volume of Residential Real Estate Sales – YTD	\$226,893,973	\$732,214,134	\$850,566,303	16.2%
<b>Employment</b>				
Wage and Salary Employment – August	99,900	169,100	179,500	6.2%
Wage and Salary Employment – YTD Average	99,315	163,825	176,550	7.8%
Unemployment Rate – August	5.6	3.4	2.5	-25.5%
Unemployment Rate – YTD Average	6.0	3.9	2.6	-32.7%
<b>TEXAS PBPI - August**</b>	<b>104.2</b>	<b>266.9</b>	<b>333.9</b>	<b>25.1%</b>
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.3</b>	<b>209.6</b>	<b>250.7</b>	<b>19.6%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)