



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS August 2018	BASE YEAR August 1996	LAST YEAR August 2017	THIS YEAR August 2018	% Change 8/17 - 8/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$20.35	\$44.70	\$64.28	43.8%
Oil Price/bbl (YTD Avg)	\$19.28	\$45.79	\$62.86	37.3%
Gas Price (Waha Hub Mo Avg)	\$2.07	\$2.66	\$1.85	-30.5%
Gas Price (YTD Avg)	\$1.94	\$2.75	\$2.21	-19.7%
Rig Count (Month)	85	318	383	20.4%
Rig Count (YTD Avg)	79	285	363	27.5%
Drilling Permits (Month)	432	690	603	-12.6%
Drilling Permits YTD	2,925	4,986	5,577	11.9%
Oil Completions (Month)	163	321	406	26.5%
Oil Completions YTD	1,392	2,431	3,740	53.8%
Gas Completions (Month)	74	7	23	228.6%
Gas Completions YTD	505	97	279	187.6%
Oil Production Volume (000's bbls/month)	27,451	62,622	75,823	21.1%
Oil Production Volume YTD	218,983	459,657	572,731	24.6%
Oil Production Value (000's Month)	\$558,631	\$2,799,326	\$4,874,057	74.1%
Oil Production Value YTD	\$4,223,384	\$20,983,857	\$36,048,081	71.8%
Gas Production Volume (000's MCF/month)	127,888	205,363	248,933	21.2%
Gas Production Volume YTD	1,004,624	1,502,622	1,845,509	22.8%
Gas Production Value (000's Month)	\$264,728	\$546,266	\$460,527	-15.7%
Gas Production Value YTD	\$1,946,058	\$4,127,644	\$4,046,549	-2.0%
Oil and Gas Employment (Month)	10,660	33,120	40,850	23.3%
Oil and Gas Employment (Avg YTD)	10,290	30,195	38,535	27.6%
Oil and Gas Regional Stock Index**	89.0	1,648.4	1,460.5	-11.4%
INDEX (Base = 100 January 1996)	104.2	266.9	333.9	25.1%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy