

**MIDLAND ECONOMIC INDEX**

December 2018

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2017</b>	<b>THIS YEAR 2018</b>	<b>% Change 2017-2018</b>
Taxable Spending – Dec (Per Sales Tax Rebate)	\$162,406,588	\$376,987,858	\$474,353,136	25.8%
Taxable Spending – 4 <sup>th</sup> Quarter	\$462,625,295	\$1,159,812,213	\$1,470,394,153	26.8%
Taxable Spending – YTD	\$1,814,709,908	\$4,161,370,370	\$5,500,282,663	32.2%
Dollars Spent on Auto Purchases – December	\$15,896,222	\$57,387,799	\$75,535,666	31.6%
Dollars Spent on Auto Purchases – 4 <sup>th</sup> Quarter	\$47,240,501	\$174,355,309	\$235,690,820	35.2%
Dollars Spent on Auto Purchases – YTD	\$182,010,479	\$670,704,548	\$894,425,402	33.4%
Hotel/Motel Tax Revenue – Quarter	\$5,184,270	\$26,751,118	\$43,432,368	62.4%
Hotel/Motel Tax Revenue – YTD	\$19,215,206	\$83,779,982	\$158,017,638	88.6%
Airline Boardings – December	46,648	56,639	52,018	-8.2%
Airline Boardings – 4 <sup>th</sup> Quarter	136,989	150,948	159,258	5.5%
Airline Boardings – YTD	547,024	530,322	603,540	13.8%
Value All Building Permits – December	\$5,791,956	\$13,514,429	\$59,089,740	337.2%
Value All Building Permits – 4 <sup>th</sup> Quarter	\$28,380,499	\$86,667,875	\$128,176,337	47.9%
Value All Building Permits – YTD	\$148,825,536	\$348,231,307	\$571,631,176	64.2%
Permits for New Homes – December	19	37	38	2.7%
Permits for New Homes – 4 <sup>th</sup> Quarter	63	152	148	-2.6%
Permits for New Homes – YTD	292	804	1,024	27.4%
Sales of Existing Homes – December	93	220	192	-12.7%
Sales of Existing Homes – 4 <sup>th</sup> Quarter	287	677	674	-0.4%
Sales of Existing Homes – YTD	1,556	2,774	2,808	1.2%
Average Home Sale Price – December	\$85,360	\$292,357	\$325,433	11.3%
Average Home Sale Price – 4 <sup>th</sup> Quarter	\$81,577	\$284,697	\$316,888	11.3%
Average Home Sale Price – YTD	\$84,679	\$292,293	\$321,798	10.1%
Home Sales Dollar Volume – December	\$13,019,409	\$65,952,117	\$62,483,117	-5.3%
Home Sales Dollar Volume – 4 <sup>th</sup> Quarter	\$38,504,231	\$198,113,331	\$214,070,586	8.1%
Home Sales Dollar Volume – YTD	\$219,535,619	\$841,698,568	\$913,214,782	8.5%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – December	55,000	97,800	104,400	6.7%
Wage and Salary Employment – 4 <sup>th</sup> Quarter	54,865	97,065	103,900	7.0%
Wage and Salary Employment – YTD Avg	53,510	93,415	101,965	9.2%
Unemployment Rate – December	3.7	2.3	2.1	-8.7%
Unemployment Rate – 4 <sup>th</sup> Quarter	3.9	2.4	2.1	-11.3%
Unemployment Rate – YTD Average	4.5	3.0	2.2	-26.0%
<b>INDEX - December (Base = 100 January 1996)</b>	<b>107.4</b>	<b>222.0</b>	<b>261.0</b>	<b>17.6%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.