

MIDLAND ECONOMIC INDEX

February 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – Feb (Per Sales Tax Rebate)	\$215,696,400	\$372,107,471	\$490,538,914	31.8%
Taxable Spending – YTD	\$332,498,291	\$661,708,270	\$859,604,137	29.9%
Dollars Spent on Auto Purchases – February	\$14,463,021	\$44,433,113	\$87,078,454	96.0%
Dollars Spent on Auto Purchases – YTD	\$28,815,866	\$89,372,379	\$154,216,056	72.6%
Hotel/Motel Tax Receipts – Quarter	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Hotel/Motel Tax Receipts – YTD	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Airline Boardings – February	40,210	36,323	42,886	18.1%
Airline Boardings – YTD	79,019	71,151	83,319	17.1%
Value All Building Permits – February	\$16,966,499	\$24,680,693	\$131,633,045	433.3%
Value All Building Permits – YTD	\$20,594,385	\$40,618,874	\$182,625,944	349.6%
Permits for New Homes – February	29	75	91	21.3%
Permits for New Homes – YTD	44	130	165	26.9%
Sales of Existing Homes – February	107	188	206	9.6%
Sales of Existing Homes – YTD	174	363	370	1.9%
Average Home Sale Price – February	\$83,832	\$258,416	\$309,094	19.6%
Average Home Sale Price – YTD	\$84,069	\$265,585	\$298,909	12.5%
Home Sales Dollar Volume – February	\$14,842,642	\$49,932,179	\$63,673,262	27.5%
Home Sales Dollar Volume – YTD	\$24,231,598	\$99,197,725	\$110,703,670	11.6%
EMPLOYMENT				
Wage and Salary Employment – February	52,300	89,300	97,400	9.1%
Wage and Salary Employment – YTD Avg	52,300	88,750	97,350	9.7%
Unemployment Rate – February	4.6	3.8	2.5	-34.2%
Unemployment Rate – YTD Average	4.8	3.9	2.5	-37.2%
INDEX - February (Base = 100 January 1996)	101.1	192.7	230.0	19.4%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.