



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

February 2018

| | BASE YEAR 1996 | LAST YEAR 2017 | THIS YEAR 2018 | % Change 2017- 2018 |
|---|-------------------|-------------------|-------------------|------------------------------|
| ECONOMIC INDICATORS | | | | |
| Taxable Spending – February (Per Sales Tax Rebates) | \$393,148,715 | \$704,657,018 | \$968,088,165 | 37.4% |
| Taxable Spending – YTD | \$605,848,603 | \$1,254,228,518 | \$1,703,446,023 | 35.8% |
| Dollars Spent on Auto Purchases – February | \$29,683,431 | \$82,218,043 | \$143,819,614 | 74.9% |
| Dollars Spent on Auto Purchases – YTD | \$60,595,592 | \$171,312,586 | \$275,905,857 | 61.1% |
| Hotel/Motel Spending – Quarter | \$8,628,679 | \$28,426,914 | \$51,947,920 | 82.7% |
| Hotel/Motel Spending – YTD | \$8,628,679 | \$28,426,914 | \$51,947,920 | 82.7% |
| Airline Passenger Enplanements – February | 40,210 | 36,323 | 42,886 | 18.1% |
| Airline Passenger Enplanements – YTD | 79,019 | 71,151 | 83,319 | 17.1% |
| Value All Building Permits – February | \$22,391,983 | \$79,839,531 | \$174,108,369 | 118.1% |
| Value All Building Permits – YTD | \$30,999,446 | \$112,233,380 | \$254,909,593 | 127.1% |
| Permits for New Homes – February | 42 | 117 | 174 | 48.7% |
| Permits for New Homes – YTD | 65 | 214 | 324 | 51.4% |
| Sales of Existing Homes – February | 170 | 264 | 318 | 20.5% |
| Sales of Existing Homes – YTD | 276 | 506 | 567 | 12.1% |
| Average Home Sale Price – February | \$76,516 | \$238,461 | \$268,899 | 12.8% |
| Average Home Sale Price – YTD | \$76,675 | \$242,334 | \$264,581 | 9.2% |
| Dollar Volume of Residential Real Estate Sales – February | \$21,511,076 | \$64,702,852 | \$85,509,856 | 32.2% |
| Dollar Volume of Residential Real Estate Sales – YTD | \$35,118,258 | \$126,167,230 | \$150,165,083 | 19.0% |
| Employment | | | | |
| Wage and Salary Employment – February | 99,300 | 159,800 | 173,200 | 8.4% |
| Wage and Salary Employment – YTD Average | 99,050 | 158,800 | 172,600 | 8.7% |
| Unemployment Rate – February | 6.0 | 4.6 | 2.8 | -38.6% |
| Unemployment Rate – YTD Average | 6.2 | 4.7 | 2.8 | -40.2% |
| TEXAS PBPI - February** | 100.1 | 230.3 | 296.8 | 28.9% |
| INDEX - February (Base = 100 January 1996) | 101.0 | 192.0 | 229.5 | 19.6% |

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)