



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS February 2018	BASE YEAR February 1996	LAST YEAR February 2017	THIS YEAR February 2018	% Change 2/17 - 2/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.20	\$50.03	\$58.72	17.4%
Oil Price/bbl (YTD Avg)	\$17.26	\$49.64	\$59.41	19.7%
Gas Price (Waha Hub Mo Avg)	\$1.68	\$2.61	\$2.18	-16.5%
Gas Price (YTD Avg)	\$1.80	\$2.89	\$2.68	-7.3%
Rig Count (Month)	75	252	348	38.1%
Rig Count (YTD Avg)	75	244	339	39.0%
Drilling Permits (Month)	354	564	573	1.6%
Drilling Permits YTD	672	1,051	1,229	16.9%
Oil Completions (Month)	193	245	486	98.4%
Oil Completions YTD	378	489	1,036	111.9%
Gas Completions (Month)	78	9	49	444.4%
Gas Completions YTD	149	14	84	500.0%
Oil Production Volume (000's bbls/month)	26,270,299	50,344,199	60,166,223	19.5%
Oil Production Volume YTD	54,367,682	103,725,833	123,029,088	18.6%
Oil Production Value (000's Month)	\$451,849,143	\$2,518,559,175	\$3,533,153,146	40.3%
Oil Production Value YTD	\$938,214,843	\$5,147,604,649	\$7,311,010,172	42.0%
Gas Production Volume (000's MCF/month)	137,053,877	170,768,593	199,050,852	16.6%
Gas Production Volume YTD	282,547,862	350,562,845	405,073,415	15.5%
Gas Production Value (000's Month)	\$230,250,513	\$445,706,028	\$433,930,857	-2.6%
Gas Production Value YTD	\$509,598,965	\$1,015,653,807	\$1,089,082,608	7.2%
Oil and Gas Employment (Month)	10,200	28,375	35,840	26.3%
Oil and Gas Employment (Avg YTD)	10,200	28,020	32,130	14.7%
Oil and Gas Regional Stock Index**	98.1	1,637.8	1,693.9	3.4%
INDEX (Base = 100 January 1996)	100.1	230.3	296.8	28.9%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy