



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

January 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
<b>ECONOMIC INDICATORS</b>				
Taxable Spending – January (Per Sales Tax Rebates)	\$212,343,754	\$548,651,323	\$734,126,610	33.8%
Taxable Spending – YTD	\$212,343,754	\$548,651,323	\$734,126,610	33.8%
Dollars Spent on Auto Purchases – January	\$30,983,524	\$89,300,221	\$132,391,169	48.3%
Dollars Spent on Auto Purchases – YTD	\$30,983,524	\$89,300,221	\$132,391,169	48.3%
Hotel/Motel Spending – Quarter	\$8,628,679	\$28,426,914	\$51,947,920	82.7%
Hotel/Motel Spending – YTD	\$8,628,679	\$28,426,914	\$51,947,920	82.7%
Airline Passenger Enplanements – January	38,809	34,828	40,433	16.1%
Airline Passenger Enplanements – YTD	38,809	34,828	40,433	16.1%
Value All Building Permits – January	\$8,572,457	\$32,262,107	\$80,474,346	149.4%
Value All Building Permits – YTD	\$8,572,457	\$32,262,107	\$80,474,346	149.4%
Permits for New Homes – January	23	97	150	54.6%
Permits for New Homes – YTD	23	97	150	54.6%
Sales of Existing Homes – January	107	242	249	2.9%
Sales of Existing Homes – YTD	107	242	249	2.9%
Average Home Sale Price – January	\$76,600	\$246,560	\$259,066	5.1%
Average Home Sale Price – YTD	\$76,600	\$246,560	\$259,066	5.1%
Dollar Volume of Residential Real Estate Sales – January	\$13,576,076	\$61,323,873	\$64,507,429	5.2%
Dollar Volume of Residential Real Estate Sales – YTD	\$13,576,076	\$61,323,873	\$64,507,429	5.2%
<b>Employment</b>				
Wage and Salary Employment – January	98,800	157,800	171,900	8.9%
Wage and Salary Employment – YTD Average	98,800	157,800	171,900	8.9%
Unemployment Rate – January	6.4	4.8	2.8	-41.7%
Unemployment Rate – YTD Average	6.4	4.8	2.8	-41.7%
<b>TEXAS PBPI - January**</b>	<b>100.0</b>	<b>223.8</b>	<b>290.2</b>	<b>29.6%</b>
<b>INDEX - January (Base = 100 January 1996)</b>	<b>100.0</b>	<b>190.9</b>	<b>225.9</b>	<b>18.3%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)