



## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS January 2018	BASE YEAR January 1996	LAST YEAR January 2017	THIS YEAR January 2018	% Change 1/17 - 1/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$49.25	\$60.10	22.0%
Oil Price/bbl (YTD Avg)	\$17.31	\$49.25	\$60.10	22.0%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$3.17	\$3.18	0.3%
Gas Price (YTD Avg)	\$1.92	\$3.17	\$3.18	0.3%
Rig Count (Month)	75	235	329	40.0%
Rig Count (YTD Avg)	75	235	329	40.0%
Drilling Permits (Month)	318	487	656	34.7%
Drilling Permits YTD	318	487	656	34.7%
Oil Completions (Month)	185	244	550	125.4%
Oil Completions YTD	185	244	550	125.4%
Gas Completions (Month)	71	5	35	600.0%
Gas Completions YTD	71	5	35	600.0%
Oil Production Volume (000's bbls/month)	28,097	53,381	62,863	17.8%
Oil Production Volume YTD	28,097	53,381	62,863	17.8%
Oil Production Value (000's Month)	\$486,366	\$2,629,017	\$3,777,857	43.7%
Oil Production Value YTD	\$486,366	\$2,629,017	\$3,777,857	43.7%
Gas Production Volume (000's MCF/month)	145,494	179,900	204,723	13.8%
Gas Production Volume YTD	145,494	179,900	204,723	13.8%
Gas Production Value (000's Month)	\$279,348	\$570,282	\$651,018	14.2%
Gas Production Value YTD	\$279,348	\$570,282	\$651,018	14.2%
Oil and Gas Employment (Month)	10,205	27,665	34,575	25.0%
Oil and Gas Employment (Avg YTD)	10,205	27,665	34,575	25.0%
<b>Oil and Gas Regional Stock Index**</b>	<b>100.0</b>	<b>1,597.0</b>	<b>1,679.5</b>	<b>5.2%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>100.0</b>	<b>223.8</b>	<b>290.2</b>	<b>29.6%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy