



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

July 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
ECONOMIC INDICATORS				
Taxable Spending – July (Per Sales Tax Rebates)	\$215,897,250	\$668,695,524	\$927,963,173	38.8%
Taxable Spending – YTD	\$1,849,208,343	\$4,366,123,875	\$6,183,870,995	41.6%
Dollars Spent on Auto Purchases – July	\$34,445,719	\$97,837,442	\$149,712,801	53.0%
Dollars Spent on Auto Purchases – YTD	\$230,443,175	\$690,978,360	\$970,120,889	40.4%
Hotel/Motel Spending – Quarter	\$9,408,950	\$42,594,239	\$81,497,764	91.3%
Hotel/Motel Spending – YTD	\$26,128,927	\$102,573,840	\$204,050,409	98.9%
Airline Passenger Enplanements – July	48,702	45,023	52,292	16.1%
Airline Passenger Enplanements – YTD	319,264	296,209	342,425	15.6%
Value All Building Permits – July	\$15,431,426	\$91,263,103	\$55,658,333	-39.0%
Value All Building Permits – YTD	\$148,777,792	\$464,323,829	\$561,750,281	21.0%
Permits for New Homes – July	27	166	204	22.9%
Permits for New Homes – YTD	263	893	1,174	31.5%
Sales of Existing Homes – July	270	375	402	7.2%
Sales of Existing Homes – YTD	1,500	2,354	2,565	9.0%
Average Home Sale Price – July	\$77,800	\$266,720	\$298,171	11.8%
Average Home Sale Price – YTD	\$76,986	\$259,563	\$282,176	8.7%
Dollar Volume of Residential Real Estate Sales – July	\$34,591,809	\$102,771,089	\$119,864,626	16.6%
Dollar Volume of Residential Real Estate Sales – YTD	\$191,975,380	\$631,526,482	\$727,908,124	15.3%
Employment				
Wage and Salary Employment – July	98,300	167,900	178,900	6.6%
Wage and Salary Employment – YTD Average	99,230	163,070	176,130	8.0%
Unemployment Rate – July	6.3	3.5	2.5	-27.2%
Unemployment Rate – YTD Average	6.1	4.0	2.6	-33.6%
TEXAS PBPI - July**	102.9	259.8	330.4	27.2%
INDEX - July (Base = 100 January 1996)	103.7	206.0	247.6	20.2%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)