

MIDLAND ECONOMIC INDEX

June 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – June (Per Sales Tax Rebate)	\$138,817,331	\$299,108,754	\$408,183,894	36.5%
Taxable Spending – 2 nd Quarter	\$432,930,673	\$910,569,102	\$1,271,600,985	39.6%
Taxable Spending – YTD	\$895,491,287	\$1,869,382,464	\$2,571,664,924	37.6%
Dollars Spent on Auto Purchases – June	\$14,904,403	\$60,035,554	\$60,509,722	0.8%
Dollars Spent on Auto Purchases – 2 nd Quarter	\$44,358,671	\$173,246,915	\$205,726,923	18.7%
Dollars Spent on Auto Purchases – YTD	\$87,548,266	\$318,760,806	\$421,038,429	32.1%
Hotel/Motel Tax Revenue – Quarter	\$4,388,857	\$15,944,351	\$38,609,962	142.2%
Hotel/Motel Tax Revenue – YTD	\$8,935,786	\$32,708,524	\$67,822,265	107.4%
Airline Boardings – June	49,408	48,080	54,747	13.9%
Airline Boardings – 2 nd Quarter	143,388	134,894	156,376	15.9%
Airline Boardings – YTD	270,562	251,186	290,133	15.5%
Value All Building Permits – June	\$8,678,569	\$29,892,413	\$28,601,266	-4.3%
Value All Building Permits – 2 nd Quarter	\$55,065,961	\$72,048,129	\$101,334,439	40.6%
Value All Building Permits – YTD	\$84,207,955	\$160,045,930	\$322,722,319	101.6%
Permits for New Homes – June	19	85	113	32.9%
Permits for New Homes – 2 nd Quarter	89	222	268	20.7%
Permits for New Homes – YTD	162	454	556	22.5%
Sales of Existing Homes – June	157	280	272	-2.9%
Sales of Existing Homes – 2 nd Quarter	455	749	765	2.1%
Sales of Existing Homes – YTD	775	1,377	1,353	-1.7%
Average Home Sale Price – June	\$89,041	\$312,116	\$344,215	10.3%
Average Home Sale Price – 2 nd Quarter	\$83,529	\$303,637	\$338,927	11.6%
Average Home Sale Price – YTD	\$84,252	\$289,244	\$321,554	11.2%
Home Sales Dollar Volume – June	\$23,043,552	\$89,801,887	\$93,626,553	4.3%
Home Sales Dollar Volume – 2 nd Quarter	\$62,841,516	\$234,172,932	\$259,793,582	10.9%
Home Sales Dollar Volume – YTD	\$108,367,458	\$411,286,115	\$437,098,822	6.3%
EMPLOYMENT				
Wage and Salary Employment – June	53,600	93,500	102,400	9.5%
Wage and Salary Employment – 2 nd Quarter	53,200	92,365	101,765	10.2%
Wage and Salary Employment – YTD Avg	52,815	90,735	99,850	10.0%
Unemployment Rate – June	5.3	3.2	2.4	-25.0%
Unemployment Rate – 2 nd Quarter	4.9	3.1	2.2	-28.3%
Unemployment Rate – YTD Average	4.8	3.4	2.3	-32.2%
INDEX - June (Base = 100 January 1996)	103.6	202.1	244.3	20.8%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.