



## TEXAS PERMIAN BASIN PETROLEUM INDEX

| OIL AND GAS INDICATORS<br>June 2018       | BASE YEAR<br>June 1996 | LAST YEAR<br>June 2017 | THIS YEAR<br>June 2018 | % Change<br>6/17 - 6/18 |
|---|------------------------|------------------------|------------------------|-------------------------|
| Oil Price/bbl (Mo. Avg WTI Crude)         | \$18.83                | \$41.71                | \$63.75                | 52.8%                   |
| Oil Price/bbl (YTD Avg)                   | \$19.04                | \$46.42                | \$61.86                | 33.3%                   |
| Gas Price (Waha Hub Mo Avg)               | \$2.01                 | \$2.66                 | \$1.97                 | -25.9%                  |
| Gas Price (YTD Avg)                       | \$1.89                 | \$2.77                 | \$2.29                 | -17.6%                  |
| Rig Count (Month)                         | 78                     | 309                    | 384                    | 24.3%                   |
| Rig Count (YTD Avg)                       | 76                     | 274                    | 358                    | 30.6%                   |
| Drilling Permits (Month)                  | 273                    | 750                    | 747                    | -0.4%                   |
| Drilling Permits YTD                      | 2,168                  | 3,685                  | 4,248                  | 15.3%                   |
| Oil Completions (Month)                   | 221                    | 303                    | 521                    | 71.9%                   |
| Oil Completions YTD                       | 1,089                  | 1,779                  | 2,905                  | 63.3%                   |
| Gas Completions (Month)                   | 66                     | 15                     | 31                     | 106.7%                  |
| Gas Completions YTD                       | 381                    | 86                     | 236                    | 174.4%                  |
| Oil Production Volume (000's bbls/month)  | 26,646                 | 58,563                 | 72,089                 | 23.1%                   |
| Oil Production Volume YTD                 | 164,040                | 334,509                | 414,733                | 24.0%                   |
| Oil Production Value (000's Month)        | \$501,761              | \$2,442,570            | \$4,595,650            | 88.1%                   |
| Oil Production Value YTD                  | \$3,123,450            | \$15,487,564           | \$25,692,967           | 65.9%                   |
| Gas Production Volume (000's MCF/month)   | 142,682                | 199,968                | 243,522                | 21.8%                   |
| Gas Production Volume YTD                 | 860,663                | 1,141,451              | 1,389,550              | 21.7%                   |
| Gas Production Value (000's Month)        | \$286,790              | \$531,914              | \$479,739              | -9.8%                   |
| Gas Production Value YTD                  | \$1,624,929            | \$3,164,187            | \$3,157,537            | -0.2%                   |
| Oil and Gas Employment (Month)            | 10,285                 | 30,955                 | 39,640                 | 28.1%                   |
| Oil and Gas Employment (Avg YTD)          | 10,185                 | 29,335                 | 37,714                 | 28.6%                   |
| <b>Oil and Gas Regional Stock Index**</b> | <b>82.4</b>            | <b>1,673.1</b>         | <b>1,782.3</b>         | <b>6.5%</b>             |
| <b>INDEX (Base = 100 January 1996)</b>    | <b>101.5</b>           | <b>254.0</b>           | <b>322.5</b>           | <b>27.0%</b>            |

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy