



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS May 2018	BASE YEAR May 1996	LAST YEAR May 2017	THIS YEAR May 2018	% Change 5/17 - 5/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.52	\$45.06	\$66.37	47.3%
Oil Price/bbl (YTD Avg)	\$19.08	\$47.37	\$61.48	29.8%
Gas Price (Waha Hub Mo Avg)	\$1.95	\$2.82	\$1.84	-34.8%
Gas Price (YTD Avg)	\$1.86	\$2.80	\$2.35	-16.0%
Rig Count (Month)	76	301	374	24.3%
Rig Count (YTD Avg)	76	267	352	32.0%
Drilling Permits (Month)	363	626	760	21.4%
Drilling Permits YTD	1,895	2,935	3,501	19.3%
Oil Completions (Month)	170	380	469	23.4%
Oil Completions YTD	868	1,476	2,384	61.5%
Gas Completions (Month)	67	26	20	-23.1%
Gas Completions YTD	315	71	205	188.7%
Oil Production Volume (000's bbls/month)	27,745	59,356	72,323	21.8%
Oil Production Volume YTD	137,393	275,722	341,441	23.8%
Oil Production Value (000's Month)	\$541,582	\$2,674,867	\$4,800,168	79.5%
Oil Production Value YTD	\$2,621,689	\$13,034,709	\$21,026,600	61.3%
Gas Production Volume (000's MCF/month)	147,217	203,977	243,344	19.3%
Gas Production Volume YTD	717,981	941,004	1,144,830	21.7%
Gas Production Value (000's Month)	\$287,074	\$575,213	\$447,753	-22.2%
Gas Production Value YTD	\$1,338,139	\$2,630,931	\$2,675,293	1.7%
Oil and Gas Employment (Month)	10,135	29,670	38,405	29.4%
Oil and Gas Employment (Avg YTD)	10,330	27,565	35,175	27.6%
Oil and Gas Regional Stock Index**	83.3	1,638.1	1,697.8	3.6%
INDEX (Base = 100 January 1996)	101.2	249.4	317.3	27.2%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy