

MIDLAND ECONOMIC INDEX

November 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – Nov (Per Sales Tax Rebate)	\$173,995,996	\$413,329,774	\$526,127,447	27.3%
Taxable Spending – YTD	\$1,649,620,400	\$3,778,237,637	\$5,017,768,694	32.8%
Dollars Spent on Auto Purchases – November	\$15,731,699	\$57,432,612	\$74,267,329	29.3%
Dollars Spent on Auto Purchases – YTD	\$166,009,690	\$612,930,672	\$818,374,253	33.5%
Hotel/Motel Tax Revenue – Quarter	\$5,184,270	\$26,751,118	\$43,432,368	62.4%
Hotel/Motel Tax Revenue – YTD	\$19,215,206	\$83,779,982	\$158,017,638	88.6%
Airline Boardings – November	41,764	47,332	51,223	8.2%
Airline Boardings – YTD	500,376	473,683	548,242	15.7%
Value All Building Permits – November	\$15,188,808	\$42,405,064	\$41,401,407	-2.4%
Value All Building Permits – YTD	\$142,610,038	\$333,725,738	\$511,025,171	53.1%
Permits for New Homes – November	18	62	58	-6.5%
Permits for New Homes – YTD	273	767	986	28.6%
Sales of Existing Homes – November	96	196	225	14.8%
Sales of Existing Homes – YTD	1,463	2,554	2,616	2.4%
Average Home Sale Price – November	\$77,968	\$308,067	\$316,529	2.7%
Average Home Sale Price – YTD	\$84,636	\$292,287	\$321,531	10.0%
Home Sales Dollar Volume – November	\$12,283,255	\$61,928,777	\$71,219,134	15.0%
Home Sales Dollar Volume – YTD	\$206,075,124	\$774,089,579	\$848,914,637	9.7%
EMPLOYMENT				
Wage and Salary Employment – November	54,900	97,600	103,400	5.9%
Wage and Salary Employment – YTD Avg	53,375	93,020	101,745	9.4%
Unemployment Rate – November	4.0	2.4	2.1	-12.5%
Unemployment Rate – YTD Average	4.6	3.1	2.3	-25.4%
INDEX - November (Base = 100 January 1996)	106.7	219.4	259.0	18.1%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.