



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

October 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
<b>ECONOMIC INDICATORS</b>				
Taxable Spending – October (Per Sales Tax Rebates)	\$225,111,799	\$746,806,095	\$945,581,062	26.6%
Taxable Spending – YTD	\$2,670,922,348	\$6,644,623,023	\$9,096,373,368	36.9%
Dollars Spent on Auto Purchases – October	\$32,990,299	\$117,882,456	\$159,591,522	35.4%
Dollars Spent on Auto Purchases – YTD	\$325,211,501	\$1,035,285,343	\$1,387,793,488	34.0%
Hotel/Motel Spending – Quarter	\$9,646,784	\$47,840,832	\$77,715,484	62.4%
Hotel/Motel Spending – YTD	\$35,972,575	\$151,187,497	\$283,303,275	87.4%
Airline Passenger Enplanements – October	48,577	45,834	52,737	15.1%
Airline Passenger Enplanements – YTD	458,612	426,253	497,019	16.6%
Value All Building Permits – October	\$17,287,335	\$41,846,706	\$57,515,089	37.4%
Value All Building Permits – YTD	\$203,874,829	\$600,816,382	\$822,143,790	36.8%
Permits for New Homes – October	42	78	100	28.2%
Permits for New Homes – YTD	371	1,165	1,556	33.6%
Sales of Existing Homes – October	155	380	403	6.1%
Sales of Existing Homes – YTD	2,169	3,456	3,820	10.5%
Average Home Sale Price – October	\$74,700	\$239,491	\$277,963	16.1%
Average Home Sale Price – YTD	\$77,500	\$258,601	\$282,833	9.4%
Dollar Volume of Residential Real Estate Sales – October	\$19,014,776	\$93,369,139	\$112,018,999	20.0%
Dollar Volume of Residential Real Estate Sales – YTD	\$280,282,274	\$925,628,408	\$1,089,108,983	17.7%
<b>Employment</b>				
Wage and Salary Employment – October	102,400	171,400	180,600	5.4%
Wage and Salary Employment – YTD Average	99,760	165,260	177,330	7.3%
Unemployment Rate – October	5.1	2.7	2.3	-17.0%
Unemployment Rate – YTD Average	5.9	3.7	3.1	-16.3%
<b>TEXAS PBPI - October**</b>	<b>108.2</b>	<b>276.4</b>	<b>349.4</b>	<b>26.4%</b>
<b>INDEX - October (Base = 100 January 1996)</b>	<b>105.0</b>	<b>216.5</b>	<b>255.5</b>	<b>18.0%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)