

MIDLAND ECONOMIC INDEX

September 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – Sept (Per Sales Tax Rebate)	\$142,629,368	\$361,978,913	\$445,886,689	23.2%
Taxable Spending – 3 rd Quarter	\$444,025,666	\$1,105,007,165	\$1,421,365,892	28.6%
Taxable Spending – YTD	\$1,345,038,382	\$2,985,915,887	\$4,008,887,215	34.3%
Dollars Spent on Auto Purchases – September	\$15,206,308	\$52,603,438	\$66,753,954	26.9%
Dollars Spent on Auto Purchases – 3 rd Quarter	\$45,312,809	\$170,549,506	\$228,349,698	33.9%
Dollars Spent on Auto Purchases – YTD	\$132,657,148	\$488,567,822	\$648,407,401	32.7%
Hotel/Motel Tax Revenue – Quarter	\$4,968,362	\$23,813,848	\$45,740,190	92.1%
Hotel/Motel Tax Revenue – YTD	\$13,926,012	\$56,602,404	\$113,728,403	100.9%
Airline Boardings – September	44,654	40,175	47,708	18.8%
Airline Boardings – 3 rd Quarter	139,473	128,188	154,159	20.3%
Airline Boardings – YTD	410,035	379,374	444,282	17.1%
Value All Building Permits – September	\$5,636,436	\$15,837,502	\$26,603,514	68.0%
Value All Building Permits – 3 rd Quarter	\$33,181,957	\$95,300,088	\$109,193,045	14.6%
Value All Building Permits – YTD	\$118,929,260	\$258,271,707	\$437,820,870	69.5%
Permits for New Homes – September	20	44	71	61.4%
Permits for New Homes – 3 rd Quarter	67	198	320	61.6%
Permits for New Homes – YTD	229	652	876	34.4%
Sales of Existing Homes – September	154	228	253	11.0%
Sales of Existing Homes – 3 rd Quarter	494	718	782	8.9%
Sales of Existing Homes – YTD	1,269	2,095	2,132	1.8%
Average Home Sale Price – September	\$91,380	\$307,528	\$352,370	14.6%
Average Home Sale Price – 3 rd Quarter	\$87,151	\$305,212	\$328,605	7.7%
Average Home Sale Price – YTD	\$85,381	\$294,716	\$323,425	9.7%
Home Sales Dollar Volume – September	\$23,133,173	\$71,973,989	\$89,149,501	23.9%
Home Sales Dollar Volume – 3 rd Quarter	\$70,971,667	\$225,468,078	\$257,407,347	14.2%
Home Sales Dollar Volume – YTD	\$179,949,899	\$639,072,254	\$694,473,048	8.7%
EMPLOYMENT				
Wage and Salary Employment – September	53,900	95,700	104,000	8.7%
Wage and Salary Employment – 3 rd Quarter	53,535	95,135	103,865	9.2%
Wage and Salary Employment – YTD Avg	53,055	92,200	101,320	9.9%
Unemployment Rate – September	4.3	2.6	2.2	-15.4%
Unemployment Rate – 3 rd Quarter	4.7	2.9	2.2	-23.3%
Unemployment Rate – YTD Average	4.8	3.2	2.3	-29.6%
INDEX - September (Base = 100 January 1996)	104.8	212.7	254.2	19.5%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.