



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

September 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
ECONOMIC INDICATORS				
Taxable Spending – September (Per Sales Tax Rebates)	\$257,412,559	\$707,328,880	\$901,054,978	27.4%
Taxable Spending – 3rd Quarter	\$801,107,285	\$2,173,905,830	\$2,857,686,669	31.5%
Taxable Spending – YTD	\$2,441,112,561	\$5,886,488,220	\$8,135,136,013	38.2%
Dollars Spent on Auto Purchases – September	\$29,888,110	\$99,751,743	\$118,007,543	18.3%
Dollars Spent on Auto Purchases – 3rd Quarter	\$96,034,977	\$323,457,093	\$406,968,260	25.8%
Dollars Spent on Auto Purchases – YTD	\$290,156,482	\$910,920,880	\$1,219,523,974	33.9%
Hotel/Motel Spending – Quarter	\$9,408,950	\$42,594,239	\$81,497,764	91.3%
Hotel/Motel Spending – YTD	\$26,128,927	\$102,573,840	\$204,050,409	98.9%
Airline Passenger Enplanements – September	44,654	40,175	47,708	18.8%
Airline Passenger Enplanements – 3rd Quarter	139,473	129,233	154,149	19.3%
Airline Passenger Enplanements – YTD	410,035	380,419	444,282	16.8%
Value All Building Permits – September	\$11,539,035	\$31,220,256	\$54,663,884	75.1%
Value All Building Permits – 3rd Quarter	\$50,723,506	\$178,662,740	\$209,611,038	17.3%
Value All Building Permits – YTD	\$185,564,100	\$555,903,841	\$760,331,978	36.8%
Permits for New Homes – September	28	93	124	33.3%
Permits for New Homes – 3rd Quarter	93	360	488	35.6%
Permits for New Homes – YTD	329	1,087	1,456	33.9%
Sales of Existing Homes – September	244	354	403	13.8%
Sales of Existing Homes – 3rd Quarter	784	1,097	1,241	13.1%
Sales of Existing Homes – YTD	2,014	3,076	3,407	10.8%
Average Home Sale Price – September	\$83,600	\$269,142	\$303,950	12.9%
Average Home Sale Price – 3rd Quarter	\$79,733	\$266,342	\$290,525	9.1%
Average Home Sale Price – YTD	\$77,811	\$261,108	\$283,181	8.5%
Dollar Volume of Residential Real Estate Sales – Sept	\$33,526,338	\$97,800,684	\$122,491,866	25.2%
Dollar Volume of Residential Real Estate Sales – 3rd Qtr	\$102,857,489	\$300,607,283	\$361,162,184	20.1%
Dollar Volume of Residential Real Estate Sales – YTD	\$260,796,955	\$831,230,294	\$971,697,580	16.9%
Employment				
Wage and Salary Employment – September	100,700	170,600	180,100	5.6%
Wage and Salary Employment – 3rd Quarter Average	99,635	169,200	179,565	6.1%
Wage and Salary Employment – YTD Average	99,465	164,580	179,965	9.3%
Unemployment Rate – September	5.3	3.0	2.4	-18.7%
Unemployment Rate – 3rd Quarter Average	5.7	3.3	2.5	-24.1%
Unemployment Rate – YTD Average	6.0	3.8	3.1	-17.6%
TEXAS PBPI - September**	105.6	271.7	338.4	24.6%
INDEX - September (Base = 100 January 1996)	104.7	213.0	253.0	18.8%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)