



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS September 2018	BASE YEAR September 1996	LAST YEAR September 2017	THIS YEAR September 2018	% Change 9/17 - 9/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$22.23	\$46.06	\$66.57	44.5%
Oil Price/bbl (YTD Avg)	\$19.61	\$45.82	\$63.27	38.1%
Gas Price (Waha Hub Mo Avg)	\$1.59	\$2.65	\$1.50	-43.4%
Gas Price (YTD Avg)	\$1.90	\$2.74	\$2.13	-22.2%
Rig Count (Month)	83	316	388	22.8%
Rig Count (YTD Avg)	79	288	366	26.9%
Drilling Permits (Month)	342	564	601	6.6%
Drilling Permits YTD	3,267	5,550	6,178	11.3%
Oil Completions (Month)	210	198	359	81.3%
Oil Completions YTD	1,602	2,629	4,099	55.9%
Gas Completions (Month)	51	11	36	227.3%
Gas Completions YTD	556	108	315	191.7%
Oil Production Volume (000's bbls/month)	26,859	62,671	75,583	20.6%
Oil Production Volume YTD	245,842	523,917	657,856	25.6%
Oil Production Value (000's Month)	\$597,084	\$2,886,528	\$5,031,343	74.3%
Oil Production Value YTD	\$4,820,468	\$23,941,577	\$41,683,898	74.1%
Gas Production Volume (000's MCF/month)	122,916	202,177	242,119	19.8%
Gas Production Volume YTD	1,127,540	1,710,868	2,105,687	23.1%
Gas Production Value (000's Month)	\$195,436	\$535,769	\$363,178	-32.2%
Gas Production Value YTD	\$2,141,494	\$4,679,735	\$4,449,686	-4.9%
Oil and Gas Employment (Month)	10,600	33,725	40,830	21.1%
Oil and Gas Employment (Avg YTD)	10,325	30,585	38,810	26.9%
Oil and Gas Regional Stock Index**	93.5	1,609.0	1,483.0	-7.8%
INDEX (Base = 100 January 1996)	105.6	271.8	338.8	24.7%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy