



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX				
April 2019				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – April (Per Sales Tax Rebates)	\$245,992,501	\$811,015,170	\$938,548,304	15.7%
Taxable Spending – YTD	\$1,092,834,783	\$3,444,679,893	\$3,945,175,438	14.5%
Dollars Spent on Auto Purchases – April	\$33,877,268	\$148,797,648	\$150,429,659	1.1%
Dollars Spent on Auto Purchases – YTD	\$127,641,610	\$545,561,499	\$556,017,848	1.9%
Hotel/Motel Spending – Quarter	\$8,147,085	\$71,130,983	\$60,815,981	-14.5%
Hotel/Motel Spending – YTD	\$16,865,390	\$123,618,482	\$116,709,813	-5.6%
Airline Passenger Enplanements – April	43,716	47,827	50,350	5.3%
Airline Passenger Enplanements – YTD	170,890	181,584	193,190	6.4%
Value All Building Permits – April	\$38,583,668	\$85,973,352	\$72,428,192	-15.8%
Value All Building Permits – YTD	\$85,181,203	\$411,490,828	\$401,704,796	-2.4%
Permits for New Homes – April	48	136	105	-22.8%
Permits for New Homes – YTD	152	633	443	-30.0%
Sales of Existing Homes – April	229	388	473	21.9%
Sales of Existing Homes – YTD	737	1,339	1,429	6.7%
Average Home Sale Price – April	\$72,700	\$276,071	\$295,554	7.1%
Average Home Sale Price – YTD	\$76,300	\$266,587	\$294,206	10.4%
Dollar Volume of Residential Real Estate Sales – April	\$28,171,811	\$109,755,160	\$139,797,016	27.4%
Dollar Volume of Residential Real Estate Sales – YTD	\$95,486,103	\$366,850,833	\$421,512,422	14.9%
Employment				
Wage and Salary Employment – April	98,600	186,600	192,300	3.1%
Wage and Salary Employment – YTD Average	99,075	182,550	192,375	5.4%
Unemployment Rate – April	5.9	2.2	1.8	-16.6%
Unemployment Rate – YTD Average	6.0	2.6	2.3	-11.0%
TEXAS PBPI - April**	101.8	317.4	343.7	8.3%
INDEX - April (Base = 100 January 1996)	102.2	242.2	271.7	12.2%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)