

# MIDLAND ECONOMIC INDEX

April 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – April (Per Sales Tax Rebate)	\$123,612,210.49	\$387,207,576.22	\$454,245,363.20	17.3%
Taxable Spending – YTD	\$594,902,393.64	\$1,711,806,674.20	\$1,978,391,870.75	15.6%
Dollars Spent on Auto Purchases – April	\$14,726,770.81	\$74,611,765.15	\$84,875,054.56	13.8%
Dollars Spent on Auto Purchases – YTD	\$58,118,443.42	\$291,070,938.01	\$311,217,104.99	6.9%
Hotel/Motel Tax Revenue – Quarter	\$4,437,858.60	\$39,041,044.62	\$36,004,142.43	-7.8%
Hotel/Motel Tax Revenue – YTD	\$9,035,554.90	\$68,579,503.98	\$72,776,531.25	6.1%
Airline Boardings – April	43,716	47,827	50,350	5.3%
Airline Boardings – YTD	170,890	181,584	193,190	6.4%
Value All Building Permits – April	\$24,561,471.15	\$22,456,930.92	\$50,794,397.83	126.2%
Value All Building Permits – YTD	\$54,846,933.95	\$252,527,392.88	\$281,464,345.84	11.5%
Permits for New Homes – April	35	64	67	4.7%
Permits for New Homes – YTD	108	352	240	-31.8%
Sales of Existing Homes – April	144	241	281	16.6%
Sales of Existing Homes – YTD	464	834	894	7.2%
Average Home Sale Price – April	\$79,761.51	\$321,560.93	\$346,216.43	7.7%
Average Home Sale Price – YTD	\$83,567.15	\$305,618.91	\$334,490.78	9.4%
Home Sales Dollar Volume – April	\$19,438,549.42	\$79,405,870.75	\$97,286,818.00	22.5%
Home Sales Dollar Volume – YTD	\$65,885,411.31	\$261,951,234.25	\$299,812,538.66	14.5%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – April	52,600	106,400	110,000	3.4%
Wage and Salary Employment – YTD Avg	52,475	104,175	110,250	5.8%
Unemployment Rate – April	4.4	1.9	1.7	-10.5%
Unemployment Rate – YTD Average	4.7	2.2	2.1	-6.7%
<b>INDEX - April (Base = 100 January 1996)</b>	<b>102.4</b>	<b>242.2</b>	<b>274.1</b>	<b>13.2%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.