

## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS January 2019	BASE YEAR January 1996	LAST YEAR January 2018	THIS YEAR January 2019	% Change 12/18 - 12/19
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$60.10	\$47.96	-20.2%
Oil Price/bbl (YTD Avg)	\$17.31	\$60.10	\$47.96	-20.2%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$3.18	\$2.00	-37.1%
Gas Price (YTD Avg)	\$1.92	\$3.18	\$2.00	-37.1%
Rig Count (Month)	75	329	378	14.9%
Rig Count (YTD Avg)	75	329	378	14.9%
Drilling Permits (Month)	318	656	801	22.1%
Drilling Permits YTD	318	656	801	22.1%
Oil Completions (Month)	185	550	424	-22.9%
Oil Completions YTD	185	550	424	-22.9%
Gas Completions (Month)	71	35	93	165.7%
Gas Completions YTD	71	35	93	165.7%
Oil Production Volume (000's bbls/month)	28,097	72,242	92,628	28.2%
Oil Production Volume YTD	28,097	72,242	92,628	28.2%
Oil Production Value (000's Month)	\$486,366	\$4,341,533	\$4,442,390	2.3%
Oil Production Value YTD	\$486,366	\$4,341,533	\$4,442,390	2.3%
Gas Production Volume (000's MCF/month)	126,417	223,683	286,577	28.1%
Gas Production Volume YTD	126,417	223,683	286,577	28.1%
Gas Production Value (000's Month)	\$242,720	\$711,312	\$573,154	-19.4%
Gas Production Value YTD	\$242,720	\$711,312	\$573,154	-19.4%
Oil and Gas Employment (Month)	10,205	37,415	44,370	18.6%
Oil and Gas Employment (Avg YTD)	10,205	37,415	44,370	18.6%
<b>Oil and Gas Regional Stock Index**</b>	<b>100.0</b>	<b>1,429.4</b>	<b>1,404.6</b>	<b>-1.7%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>100.0</b>	<b>296.8</b>	<b>347.9</b>	<b>17.2%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy