

MIDLAND ECONOMIC INDEX

July 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – July (Per Sales Tax Rebate)	\$124,181,727	\$470,023,131	\$496,853,279	5.7%
Taxable Spending – YTD	\$1,041,230,985	\$3,103,598,072	\$3,510,907,938	13.1%
Dollars Spent on Auto Purchases – July	\$15,135,350	\$82,149,551	\$78,325,598	-4.7%
Dollars Spent on Auto Purchases – YTD	\$103,314,014	\$506,120,614	\$551,337,242	8.9%
Hotel/Motel Tax Revenue – Quarter	\$5,051,588	\$46,506,398	\$37,255,739	-19.9%
Hotel/Motel Tax Revenue – YTD	\$14,159,291	\$115,633,503	\$110,613,384	-4.3%
Airline Boardings – July	48,702	52,292	58,126	11.2%
Airline Boardings – YTD	319,264	342,425	366,502	7.0%
Value All Building Permits – July	\$8,451,897	\$39,515,376	\$46,264,615	17.1%
Value All Building Permits – YTD	\$96,047,650	\$375,235,197	\$446,144,564	18.9%
Permits for New Homes – July	21	147	98	-33.3%
Permits for New Homes – YTD	183	703	484	-31.2%
Sales of Existing Homes – July	170	250	286	14.4%
Sales of Existing Homes – YTD	945	1,599	1,700	6.3%
Average Home Sale Price – July	\$85,235	\$342,018	\$361,594	5.7%
Average Home Sale Price – YTD	\$84,429	\$323,885	\$344,454	6.4%
Home Sales Dollar Volume – July	\$24,465,098	\$87,642,154	\$103,416,018	18.0%
Home Sales Dollar Volume – YTD	\$135,774,816	\$533,869,445	\$589,026,645	10.3%
EMPLOYMENT				
Wage and Salary Employment – July	52,800	110,100	111,300	1.1%
Wage and Salary Employment – YTD Avg	52,815	106,130	110,545	4.2%
Unemployment Rate – July	5.2	2.1	2.2	4.8%
Unemployment Rate – YTD Average	4.9	2.3	2.0	-11.2%
INDEX - July (Base = 100 January 1996)	103.9	254.2	274.7	8.1%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.