



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

June 2018

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – June (Per Sales Tax Rebates)	\$249,646,269	\$871,023,958	\$962,973,906	10.6%
Taxable Spending – 2 nd Quarter	\$816,768,613	\$2,720,071,418	\$2,974,225,510	9.3%
Taxable Spending – YTD	\$1,666,622,807	\$5,363,103,137	\$5,991,546,133	11.7%
Dollars Spent on Auto Purchases – June	\$32,856,745	\$132,360,187	\$145,035,253	9.6%
Dollars Spent on Auto Purchases – 2 nd Quarter	\$101,772,043	\$421,474,737	\$428,088,137	1.6%
Dollars Spent on Auto Purchases – YTD	\$195,583,643	\$818,438,561	\$833,880,747	1.9%
Hotel/Motel Spending – Quarter	\$8,212,139	\$71,698,958	\$61,301,591	-14.5%
Hotel/Motel Spending – YTD	\$17,000,058	\$124,605,564	\$117,641,730	-5.6%
Airline Passenger Enplanements – June	49,408	54,747	58,838	7.5%
Airline Passenger Enplanements – 2 nd Quarter	143,388	156,376	165,536	5.9%
Airline Passenger Enplanements – YTD	270,562	290,133	308,376	6.3%
Value All Building Permits – June	\$21,517,447	\$55,030,132	\$149,635,662	171.9%
Value All Building Permits – 2 nd Quarter	\$91,076,871	\$236,704,737	\$303,923,443	28.4%
Value All Building Permits – YTD	\$137,704,415	\$562,431,857	\$633,412,112	12.6%
Permits for New Homes – June	33	193	190	-1.6%
Permits for New Homes – 2 nd Quarter	132	471	434	-7.9%
Permits for New Homes – YTD	236	968	772	-20.2%
Sales of Existing Homes – June	149	426	422	-0.9%
Sales of Existing Homes – 2 nd Quarter	722	1,217	1,289	5.9%
Sales of Existing Homes – YTD	1,230	2,168	2,245	3.6%
Average Home Sale Price – June	\$81,400	\$297,932	\$317,060	6.4%
Average Home Sale Price – 2 nd Quarter	\$76,200	\$292,708	\$307,997	5.2%
Average Home Sale Price – YTD	\$76,850	\$279,553	\$301,840	8.0%
Dollar Volume of Residential Real Estate Sales – June	\$34,222,836	\$130,059,773	\$133,799,170	2.9%
Dollar Volume of Residential Real Estate Sales – 2 nd Qtr	\$93,328,271	\$365,768,085	\$397,914,961	8.8%
Dollar Volume of Residential Real Estate Sales – YTD	\$160,940,541	\$624,001,834	\$680,877,425	9.1%
Employment				
Wage and Salary Employment – June	100,200	189,300	193,800	2.4%
Wage and Salary Employment – 2 nd Quarter Average	99,535	188,100	192,935	2.6%
Wage and Salary Employment – YTD Average	99,385	184,650	192,665	4.3%
Unemployment Rate – June	6.4	2.6	2.3	-9.7%
Unemployment Rate – 2 nd Quarter Average	6.1	2.3	2.0	-13.6%
Unemployment Rate – YTD Average	6.1	2.5	2.2	-11.4%
TEXAS PBPI - June**	101.7	329.6	332.0	0.7%
INDEX - June (Base = 100 January 1996)	103.6	250.7	273.8	9.2%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)