

MIDLAND ECONOMIC INDEX

June 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018-2019
Taxable Spending – June (Per Sales Tax Rebate)	\$141,940,170	\$417,366,412	\$470,293,640	12.7%
Taxable Spending – 2 nd Quarter	\$442,669,895	\$1,300,206,962	\$1,479,843,317	13.8%
Taxable Spending – YTD	\$915,636,288	\$2,629,517,182	\$3,009,410,664	14.4%
Dollars Spent on Auto Purchases – June	\$14,981,686	\$60,766,247	\$85,108,636	40.1%
Dollars Spent on Auto Purchases – 2 nd Quarter	\$44,588,681	\$206,554,450	\$245,609,044	18.9%
Dollars Spent on Auto Purchases – YTD	\$88,002,224	\$423,122,720	\$472,065,173	11.6%
Hotel/Motel Tax Revenue – Quarter	\$5,051,588	\$46,506,398	\$37,255,739	-19.9%
Hotel/Motel Tax Revenue – YTD	\$14,159,291	\$115,633,503	\$110,613,384	-4.3%
Airline Boardings – June	49,408	54,747	58,838	7.5%
Airline Boardings – 2 nd Quarter	143,388	156,376	165,536	5.9%
Airline Boardings – YTD	270,562	290,133	308,376	6.3%
Value All Building Permits – June	\$9,024,905	\$29,754,485	\$78,953,666	165.4%
Value All Building Permits – 2 nd Quarter	\$57,263,485	\$105,396,557	\$168,975,550	60.3%
Value All Building Permits – YTD	\$87,568,453	\$335,615,192	\$399,794,056	19.1%
Permits for New Homes – June	19	113	66	-41.6%
Permits for New Homes – 2 nd Quarter	89	268	213	-20.5%
Permits for New Homes – YTD	162	556	854	53.6%
Sales of Existing Homes – June	157	270	261	-3.3%
Sales of Existing Homes – 2 nd Quarter	455	759	799	5.3%
Sales of Existing Homes – YTD	775	1,352	1,412	4.4%
Average Home Sale Price – June	\$89,041	\$339,317	\$357,662	5.4%
Average Home Sale Price – 2 nd Quarter	\$83,529	\$336,738	\$351,232	4.3%
Average Home Sale Price – YTD	\$84,252	\$320,247	\$341,630	6.7%
Home Sales Dollar Volume – June	\$23,613,757	\$93,882,698	\$93,349,773	-0.6%
Home Sales Dollar Volume – 2 nd Quarter	\$64,396,507	\$262,430,967	\$281,274,805	7.2%
Home Sales Dollar Volume – YTD	\$111,048,973	\$445,784,397	\$484,697,038	8.7%
EMPLOYMENT				
Wage and Salary Employment – June	53,600	108,400	111,300	2.7%
Wage and Salary Employment – 2 nd Quarter	53,200	107,500	110,500	2.8%
Wage and Salary Employment – YTD Avg	52,815	105,465	110,415	4.7%
Unemployment Rate – June	5.3	2.3	2.1	-8.7%
Unemployment Rate – 2 nd Quarter	4.9	2.1	1.8	-11.3%
Unemployment Rate – YTD Average	4.8	2.2	2.0	-8.3%
INDEX - June (Base = 100 January 1996)	103.6	250.0	275.1	10.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.