



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

March 2019

	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
ECONOMIC INDICATORS				
Taxable Spending – March (Per Sales Tax Rebates)	\$224,802,897	\$884,206,559	\$956,510,068	8.2%
Taxable Spending – YTD	\$845,203,007	\$2,628,566,608	\$3,000,807,058	14.2%
Dollars Spent on Auto Purchases – March	\$33,298,530	\$120,985,477	\$135,076,667	11.6%
Dollars Spent on Auto Purchases – YTD	\$94,143,354	\$398,367,639	\$407,227,647	2.2%
Hotel/Motel Spending – Quarter	\$8,711,517	\$52,446,635	\$55,850,317	6.5%
Hotel/Motel Spending – YTD	\$8,711,517	\$52,446,635	\$55,850,317	6.5%
Airline Passenger Enplanements – March	48,155	50,438	53,544	6.2%
Airline Passenger Enplanements – YTD	127,174	133,757	142,840	6.8%
Value All Building Permits – March	\$13,599,795	\$54,466,438	\$43,872,686	-19.5%
Value All Building Permits – YTD	\$46,498,594	\$324,826,308	\$328,567,796	1.2%
Permits for New Homes – March	39	173	108	-37.6%
Permits for New Homes – YTD	104	497	338	-32.0%
Sales of Existing Homes – March	231	382	388	1.6%
Sales of Existing Homes – YTD	508	951	957	0.6%
Average Home Sale Price – March	\$79,400	\$261,086	\$318,776	22.1%
Average Home Sale Price – YTD	\$77,500	\$262,717	\$294,350	12.0%
Dollar Volume of Residential Real Estate Sales – March	\$31,099,405	\$102,210,355	\$123,685,178	21.0%
Dollar Volume of Residential Real Estate Sales – YTD	\$67,170,742	\$256,547,406	\$282,183,337	10.0%
Employment				
Wage and Salary Employment – March	99,600	183,600	191,400	4.2%
Wage and Salary Employment – YTD Average	99,235	181,200	192,400	6.2%
Unemployment Rate – March	5.8	2.6	2.3	-11.8%
Unemployment Rate – YTD Average	6.1	2.7	2.4	-9.5%
TEXAS PBPI - March**	100.9	309.4	345.2	11.6%
INDEX - March (Base = 100 January 1996)	101.8	236.4	270.3	14.4%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)