



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS March 2019	BASE YEAR March 1996	LAST YEAR March 2018	THIS YEAR March 2019	% Change 3/18 - 3/19
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.59	\$59.43	\$54.56	-8.2%
Oil Price/bbl (YTD Avg)	\$18.03	\$59.42	\$51.35	-13.6%
Gas Price (Waha Hub Mo Avg)	\$1.75	\$2.24	\$0.69	-69.2%
Gas Price (YTD Avg)	\$1.78	\$2.53	\$1.35	-46.8%
Rig Count (Month)	77	352	356	1.1%
Rig Count (YTD Avg)	76	343	367	7.1%
Drilling Permits (Month)	448	771	676	-12.3%
Drilling Permits YTD	1,120	2,000	2,078	3.9%
Oil Completions (Month)	179	433	226	-47.8%
Oil Completions YTD	557	1,469	962	-34.5%
Gas Completions (Month)	67	55	37	-32.7%
Gas Completions YTD	216	139	175	25.9%
Oil Production Volume (000's bbls/month)	28,242	79,930	98,329	23.0%
Oil Production Volume YTD	82,610	221,378	279,544	26.3%
Oil Production Value (000's Month)	\$553,264	\$4,750,049	\$5,364,462	12.9%
Oil Production Value YTD	\$1,491,479	\$13,156,050	\$14,367,726	9.2%
Gas Production Volume (000's MCF/month)	126,648	251,345	318,422	26.7%
Gas Production Volume YTD	372,041	694,804	896,148	29.0%
Gas Production Value (000's Month)	\$221,634	\$563,013	\$219,711	-61.0%
Gas Production Value YTD	\$664,234	\$1,755,093	\$1,191,116	-32.1%
Oil and Gas Employment (Month)	10,235	39,260	42,950	9.4%
Oil and Gas Employment (Avg YTD)	10,215	38,385	42,160	9.8%
Oil and Gas Regional Stock Index**	96.0	1,351.9	1,345.2	-0.5%
INDEX (Base = 100 January 1996)	99.9	309.4	345.2	11.6%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy