



## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS May 2019	BASE YEAR May 1996	LAST YEAR May 2018	THIS YEAR May 2019	% Change 5/18 - 5/19
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.52	\$66.37	\$57.37	-13.6%
Oil Price/bbl (YTD Avg)	\$19.08	\$61.48	\$54.34	-11.6%
Gas Price (Waha Hub Mo Avg)	\$1.95	\$1.84	\$0.02	-98.7%
Gas Price (YTD Avg)	\$1.86	\$2.35	\$0.75	-68.2%
Rig Count (Month)	76	374	351	-6.1%
Rig Count (YTD Avg)	76	352	362	2.7%
Drilling Permits (Month)	363	760	646	-15.0%
Drilling Permits YTD	1,895	3,501	3,242	-7.4%
Oil Completions (Month)	170	469	466	-0.6%
Oil Completions YTD	868	2,384	1,758	-26.3%
Gas Completions (Month)	67	20	81	305.0%
Gas Completions YTD	315	205	283	38.0%
Oil Production Volume (000's bbls/month)	27,745	81,289	102,083	25.6%
Oil Production Volume YTD	137,393	382,030	479,350	25.5%
Oil Production Value (000's Month)	\$541,582	\$5,395,261	\$5,856,577	8.6%
Oil Production Value YTD	\$2,621,689	\$23,533,009	\$26,124,444	11.0%
Gas Production Volume (000's MCF/month)	147,217	263,749	339,408	28.7%
Gas Production Volume YTD	717,981	1,207,982	1,591,775	31.8%
Gas Production Value (000's Month)	\$287,074	\$485,299	\$8,430	-98.3%
Gas Production Value YTD	\$1,338,139	\$2,814,114	\$1,146,528	-59.3%
Oil and Gas Employment (Month)	10,200	40,950	42,800	4.5%
Oil and Gas Employment (Avg YTD)	10,150	39,325	42,175	7.2%
<b>Oil and Gas Regional Stock Index**</b>	<b>86.0</b>	<b>1,391.0</b>	<b>1,278.1</b>	<b>-8.1%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>101.4</b>	<b>323.8</b>	<b>335.8</b>	<b>3.7%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy