

MIDLAND ECONOMIC INDEX

September 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018-2019
Taxable Spending – Sept (Per Sales Tax Rebate)	\$145,563,569	\$455,059,562	\$526,314,924	15.7%
Taxable Spending – 3 rd Quarter	\$453,160,253	\$1,450,606,524	\$1,568,967,270	8.2%
Taxable Spending – YTD	\$1,372,708,789	\$4,091,358,869	\$4,591,236,272	12.2%
Dollars Spent on Auto Purchases – September	\$15,298,924	\$67,086,299	\$65,863,917	-1.8%
Dollars Spent on Auto Purchases – 3 rd Quarter	\$45,588,792	\$230,112,056	\$217,393,289	-5.5%
Dollars Spent on Auto Purchases – YTD	\$133,465,113	\$652,629,427	\$688,783,092	5.5%
Hotel/Motel Tax Revenue – Quarter	\$5,051,588	\$46,506,398	\$37,255,739	-19.9%
Hotel/Motel Tax Revenue – YTD	\$14,159,291	\$115,633,503	\$110,613,384	-4.3%
Airline Boardings – September	44,654	47,708	53,424	12.0%
Airline Boardings – 3 rd Quarter	139,473	154,159	168,897	9.6%
Airline Boardings – YTD	410,035	444,282	477,273	7.4%
Value All Building Permits – September	\$5,753,830	\$27,170,442	\$98,410,128	262.2%
Value All Building Permits – 3 rd Quarter	\$33,873,063	\$111,515,475	\$220,482,463	97.7%
Value All Building Permits – YTD	\$121,406,291	\$446,995,663	\$620,076,982	38.7%
Permits for New Homes – September	20	71	71	0.0%
Permits for New Homes – 3 rd Quarter	67	320	210	-34.4%
Permits for New Homes – YTD	229	876	596	-32.0%
Sales of Existing Homes – September	154	252	224	-11.1%
Sales of Existing Homes – 3 rd Quarter	494	780	781	0.1%
Sales of Existing Homes – YTD	1,269	2,129	2,195	3.1%
Average Home Sale Price – September	\$91,380	\$351,366	\$318,294	-9.4%
Average Home Sale Price – 3 rd Quarter	\$87,151	\$329,241	\$343,963	4.5%
Average Home Sale Price – YTD	\$85,381	\$323,718	\$342,046	5.7%
Home Sales Dollar Volume – September	\$23,740,945	\$90,870,450	\$71,297,760	-21.5%
Home Sales Dollar Volume – 3 rd Quarter	\$72,836,287	\$264,006,147	\$269,361,750	2.0%
Home Sales Dollar Volume – YTD	\$184,677,675	\$712,364,838	\$757,291,891	6.3%
EMPLOYMENT				
Wage and Salary Employment – September	53,900	110,700	111,500	0.7%
Wage and Salary Employment – 3 rd Quarter	53,535	110,435	111,535	1.0%
Wage and Salary Employment – YTD Avg	53,055	107,120	110,790	3.4%
Unemployment Rate – September	4.3	2.0	2.0	0.0%
Unemployment Rate – 3 rd Quarter	4.7	2.1	2.1	3.2%
Unemployment Rate – YTD Average	4.8	2.2	2.1	-4.6%
INDEX - September (Base = 100 January 1996)	104.8	261.5	275.3	5.3%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.