

MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
January 18, 2013

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall Basement Conference Room, Midland, Texas, on January 18, 2013.

Board Members present: Chairman Laura Roman, First Vice Chairman Cary Love, Secretary Robert Rendall and

Board Members Absent: Second Vice Chairman Gary Douglas and Treasurer Michael Trost (Board Member Trost arrived at 8:37 a.m.)

Staff Members Present: First Assistant City Attorney John Ohnemiller, Acting Engineering Director David Beard, and City Secretary Amy Turner

MDC staff members present: Executive Director Pam Welch, Economic Development Specialist Zach Gilbert and Office Coordinator Deniese Napoliello.

1. Chairman Roman called the meeting to order at 8:37 a.m.
2. Consider a motion approving the minutes of the December 7, 2012 regular meeting of the Midland Development Corporation.

Director Love moved to approve the minutes of the December 7, 2012, regular meeting of the Midland Development Corporation; seconded by Director Rendall. The motion carried by the following vote: AYE: Roman, Love, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Douglas and Trost.

3. Receive and discuss and consider the December monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the monthly expenses noting they were in good shape. She explained that it was too early in the month to get the Financials from the City.

4. Consider a motion approving changing the regular March meeting date from March 29, 2013 to March 22, 2013.

Director Rendall moved to approve changing the regular March meeting date from March 29, 2013 to March 22, 2013; seconded by Director Love. The motion carried by the following vote: AYE: Roman, Love, Rendall and Trost. NAY: None. ABSTAIN: None. ABSENT: Douglas.

5. Receive and discuss the annual report for 2011-2012 from the Midland

Development Corporation.

Executive Director Pam Welch reported they did their annual report in house this year and reviewed the report page by page. She noted copies of the annual report would be available at the State of the Economy meeting.

Chairman Roman remarked about the change the MDC has taken and thanked the staff for their efforts and being proactive.

6. Consider a motion (s) electing officers to serve through January 2014.

Director Love moved to appoint Gary Douglas as First Vice President, Cary Love and second Vice President and for all other positions to remain the same; seconded by Director Rendall. The motion carried by the following vote: AYE: Roman, Love, Rendall and Trost. NAY: None. ABSTAIN: None. ABSENT: Douglas.

7. Receive and discuss an update on the Midkiff water line extension project and the Market Street road and water line extension project.

Acting Engineering Director David Beard reported that the Market Street plans are 40 percent complete and the Midkiff water line extension project is 75 percent complete. The MDC has two options, they can wait for D Street to be completed before starting Midkiff or they can bundle the projects with other City projects and potentially see a savings.

Director Rendall noted the reason the item was placed on the agenda is because contracts called for both projects to be completed in December and they both need to be extended.

Executive Director Pam Welch noted the item would be placed on the February agenda for the Board's consideration.

8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert gave an overview of Midland County employment information and Permian Basin workforce development area information noting that numbers typically go down in November and December. He attended his first Permian Basin Workforce Board meeting and shared information about a meeting with Texas Veterans Commission representative, Mercy Sanchez.

Executive Director Pam Welch gave an overview of their marketing efforts and planned conferences they will be attending noting a focus on the aerospace industry. She reported that XCOR will be having their first board meeting in Midland sometime in March.

Director Love and Director Trost offered their services if a Board Member was ever needed for conferences or meetings.

Ms. Welch provided an update on XCOR and the Lofts Project.

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

- Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

The Board excused observers at 9:45 a.m. and recessed to executive session.

The Board reconvened into regular session at 10:04 a.m.

All of the business at hand having been completed, Chairman Roman adjourned the meeting at 10:04 a.m.

Respectfully submitted,

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Amy M. Turner, City Secretary

PASSED AND APPROVED the 15th day of February, 2013.

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Robert Rendall, Secretary