

MIDLAND DEVELOPMENT CORPORATION
MINUTES
April 26, 2013

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall Basement Conference Room, Midland, Texas, on April 26, 2013.

Board Members present: Chairman Laura Roman and Secretary Robert Rendall.

Board Members absent: Director Gary Douglas, Director Michael Trost (arrived at 8:38 a.m., Director Cary Love (arrived at 8:39 a.m.).

Staff Members present: Assistant City Manager Jim Nichols, Director of Finance Bob McNaughton, and Deputy City Secretary Adriana Moreno.

MDC Staff Members present: Executive Director Pam Welch and Economic Development Specialist Zach Gilbert.

The agenda items were considered in the following order: 1, 5, 2, 3, 4, 6, 7, 8, 9, 10, 11.

1. Chairman Roman called the meeting to order at 8:32 a.m.
2. Consider a motion approving the minutes of the March 22, 2013 regular meeting of the Midland Development Corporation and the minutes of the April 4, 2013 special meeting at the Energy Tower Press Release.

Director Rendall moved to approve the minutes of the March 22, 2013 regular meeting of the Midland Development Corporation and the minutes of the April 4, 2013 special meeting at the Energy Tower Press Release; seconded by Director Trost. The motion carried by the following vote: AYE: Roman, Love, Trost, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Douglas.

3. Receive and consider the March monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the March monthly expenses from the Midland Development Corporation Income Statement for the six months ending March 31, 2013.

4. Receive and discuss and consider the Midland Development Corporation audit for the fiscal year ended September 30, 2012 from the City of Midland.

Finance Director Bob McNaughton reported on the Midland Development Corporation audit for the fiscal year ending September 30, 2012

5. Receive and discuss an update from representatives of Basin PBS on their capital campaign.

Molly Murphy, Interim General Manager of Basin PBS, reported on the organization's capital campaign and gave the status of the renovations to the Ritz Theater.

6. Consider a motion authorizing payment in accordance with the Amendment to the Promotional Agreement between the Midland Development Corporation and Permian Basin Public Telecommunications, Inc.

Director Rendall moved to authorize payment in accordance with the Amendment to the Promotional Agreement between the Midland Development Corporation and Permian Basin Public Telecommunications, Inc.; seconded by Director Love. The motion carried by the following vote: AYE: Roman, Love, Trost, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Douglas.

7. Receive and discuss an update from representatives of Motran Alliance on legislative priorities and a request for an increase for the economic development contract with Motran Alliance for the 2013-2014 Budget.

James Beauchamp, President of Motran Alliance, reported on the organization's legislative priorities and requested an increase for their 2013-2014 Budget.

8. Consider a Resolution in support of the Midland–Odessa Transportation Alliance, Inc.'s Legislative Priorities for Transportation Initiatives.

Director Rendall moved to approve Resolution ED-0196, a Resolution in support of the Midland–Odessa Transportation Alliance, Inc.'s Legislative Priorities for Transportation Initiatives; seconded by Director Love. The motion carried by the following vote: AYE: Roman, Love, Trost, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Douglas.

9. Receive and discuss the proposed 2013-2014 Fiscal Year Budget for the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the proposed 2013-2014 Fiscal Year Budget for the Midland Development Corporation.

10. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Executive Director Pam Welch and Economic Development Specialist Zach Gilbert reported on the monthly economic development activity and on marketing and advertising activities.

11. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas.
- vi. Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

c. Section 551.074 Personnel Matters

- i. Deliberate the employment, evaluation, duties and salary of the Executive Director of the Midland Development Corporation.

The Board excused observers at 10:01 a.m. and recessed to executive session.

The Board reconvened into regular session at 11:00 a.m.

All of the business at hand having been completed, Chairman Roman adjourned the meeting at 11:01 a.m.

Respectfully submitted,

Adriana Moreno, Deputy City Secretary

PASSED AND APPROVED the 17th day of May, 2013.

Robert Rendall, Secretary