

MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
May 17, 2013

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall Basement Conference Room, Midland, Texas, on May 17, 2013.

Board Members present: First Vice Chairman Gary Douglas, Second Vice Chairman Cary Love, Treasurer Michael Trost, and Secretary Robert Rendall.

Board Members absent: Chairman Laura Roman.

Staff Members present: Deputy City Manager Tommy Hudson, Assistant City Manager Jim Nichols, First Assistant City Attorney John Ohnemiller, Director of General Services Robert Patrick, and Deputy City Secretary SueAnn Reyes.

MDC Staff Members present: Executive Director Pam Welch and Economic Development Specialist Zach Gilbert.

1. First Vice Chairman Douglas called the meeting to order at 8:35 a.m.
2. Consider a motion approving the minutes of the April 26, 2013 regular meeting of the Midland Development Corporation.

Director Love moved to approve the minutes of the April 26, 2013 regular meeting of the Midland Development Corporation; seconded by Director Trost. The motion carried by the following vote: AYE: Douglas, Love, Trost, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Roman.

3. Receive and consider the April monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the April monthly expenses from the Midland Development Corporation Income Statement for the six months prior to April 30, 2013.

4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Executive Director Pam Welch and Economic Development Specialist Zach Gilbert reported on the monthly economic development activity and on marketing and advertising activities.

5. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
  - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
    - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
  - b. Section 551.072 Deliberation Regarding Real Property
    - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
    - ii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town Addition, Midland, Midland County, Texas.
    - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
    - iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
    - v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

The Board excused observers at 9:08 a.m. and recessed to executive session.

The Board reconvened into regular session at 10:05 a.m.

6. Consider a Resolution authorizing the City Manager to negotiate, execute, and file all documents necessary for the purchase of an approximate 347-acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas; ratifying all prior actions taken by the City Manager regarding said purchase; amending the Midland Development Corporation's Fiscal Year 2012-2013 Budget and authorizing payment for said purchase.

Director Trost moved to approve Resolution ED-0197, a Resolution authorizing the City Manager to negotiate, execute, and file all documents necessary for the purchase of an approximate 347-acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas; ratifying all prior actions taken by the City Manager regarding said purchase; amending the Midland Development Corporation's Fiscal Year 2012-2013 Budget and authorizing payment for said

purchase; seconded by Director Love. The motion carried by the following vote: AYE: Douglas, Love, Trost, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Roman.

All of the business at hand having been completed, Director Douglas adjourned the meeting at 10:10 a.m.

Respectfully submitted,

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Adriana Moreno, Deputy City Secretary

PASSED AND APPROVED the 28<sup>th</sup> day of June, 2013.

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Robert Rendall, Secretary