

MIDLAND DEVELOPMENT CORPORATION
MINUTES
September 27, 2013

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall Basement Conference Room, Midland, Texas, on September 27, 2013.

Board Members present: Chairman Laura Roman, Treasurer Michael Trost, and Secretary Robert Rendall.

Board Members absent: Director Cary Love and Director Gary Douglas (arrived at 8:42 a.m.).

Staff Members present: Assistant City Manager Jim Nichols, First Assistant City Attorney John Ohnemiller, City Engineer David Beard, and Deputy City Secretary Adriana Moreno.

MDC Staff Members present: Executive Director Pam Welch, Economic Development Specialist Zach Gilbert, and Marketing Coordinator Regan Latham.

City Council Members present: District 1 Council Member Jeff Sparks.

1. Chairman Roman called the meeting to order at 8:39 a.m.
2. Receive a presentation from Dr. Jim Wright of the University of Texas of the Permian Basin.

Chairman Roman announced a postponement for the presentation due to scheduling conflicts.

3. Consider a Resolution authorizing the Chairman to negotiate and execute an economic development agreement with Midland College for the training of workers for the transportation, aviation/aerospace, and energy industries and authorizing and directing the City Treasurer to pay Midland College, in accordance with the terms of the agreement, from funds available in the economic development incentives (3905) budget account.

Mr. Curt Pervier, Dean of Applied Technology at Midland, spoke on behalf of the Applied Technology Division that caters to industry needs through its programs and has requested funds to further expand its programs. Discussion ensued about the demand for drivers with Commercial Driver's Licenses and how the agreement will help increase the impact on community workforce needs.

Director Rendall moved to adopt Resolution No. ED-0201, a Resolution authorizing

the Chairman to negotiate and execute an economic development agreement with Midland College for the training of workers for the transportation, aviation/aerospace, and energy industries and authorizing and directing the City Treasurer to pay Midland College, in accordance with the terms of the agreement, from funds available in the economic development incentives (3905) budget account; seconded by Director Douglas. The motion carried by the following vote: AYE: Roman, Douglas, Trost and Rendall. NAY: None. ABSTAIN: None. ABSENT: Love.

4. Consider a motion approving the minutes of the August 28, 2013 regular meeting and the September 16, 2013 special meeting of the Midland Development Corporation.

Director Rendall moved to approve the minutes of the August 28, 2013 regular meeting and the September 16, 2013 special meeting of the Midland Development Corporation; seconded by Director Trost. The motion carried by the following vote: AYE: Roman, Rendall, and Trost. NAY: None. ABSTAIN: None. ABSENT: Love.

5. Receive and consider the August monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the August monthly expenses from the Midland Development Corporation Income Statement for the eleven months prior to August 31, 2013.

6. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert and Marketing Coordinator Reagan Latham reported on the monthly economic development activity and on marketing and advertising activities.

The Board excused observers at 9:13 a.m. and recessed to executive session.

7. Pursuant to Texas Government Code §551.101, the Board of Directors held an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

- b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town Addition, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

The Board reconvened into regular session at 10:23 a.m.

8. Consider a motion authorizing the Chairman to negotiate and execute an economic development agreement with Pro Petroleum, Inc. regarding improvements to an approximate 7.89-acre tract of land out of Section 8, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas; and authorizing incentive funds in amount not to exceed \$200,000.

Director Rendall moved to approve a motion authorizing the Chairman to negotiate and execute an economic development agreement with Pro Petroleum, Inc. regarding improvements to an approximate 7.89-acre tract of land out of Section 8, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas; and authorizing incentive funds in amount not to exceed \$200,000; seconded by Director Trost. The motion carried by the following vote: AYE: Roman, Rendall, and Trost. NAY: None. ABSTAIN: None. ABSENT: Love.

9. Consider a motion authorizing the Chairman to negotiate, execute and file all documents necessary for the sale of Building "A" and the property described as Lot 9, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Director Trost moved to approve a motion authorizing the Chairman to negotiate, execute and file all documents necessary for the sale of Building "A" and the property described as Lot 9, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas; seconded by Director Rendall. The motion carried by the following vote: AYE: Roman, Rendall, and Trost. NAY: None. ABSTAIN: None. ABSENT: Love

All of the business at hand having been completed, Director Roman adjourned the meeting at 10:31 a.m.

Respectfully submitted,

Adriana Moreno, Deputy City Secretary

PASSED AND APPROVED the 25th day of October, 2013.

Robert Rendall, Secretary