

MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
February 21, 2014

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall basement conference room, Midland, Texas, on February 21, 2014.

Board Members present: Chairman Robert Rendall, Treasurer Gary Douglas, and Secretary Cary Love, and Director Tracy Bacon.

Board Members absent: Director Brent Hilliard.

Staff Members present: Assistant to the City Manager Robert Patrick, Finance Director Pam Simecka, Downtown Development Director Genora Young, First Assistant City Attorney John Ohnemiller, and Deputy City Secretary SueAnn Reyes.

MDC Staff Members present: Executive Director Pam Welch, Economic Development Specialist Zach Gilbert,

Council Members present: W. Jeffrey Sparks (District 1) and John B. Love III (District 2).

1. Chairman Rendall called the meeting to order at 8:32 a.m.

2. Presentation to outgoing Board Member, Michael Trost.

No presentation held; Michael Trost was not present.

3. Consider a motion approving the minutes of the January 24, 2014 Annual Meeting of the Midland Development Corporation.

Director Douglas moved to approve the minutes of the January 24, 2014 Annual Meeting of the Midland Development Corporation; seconded by Director Love. The motion carried by the following vote: AYE: Rendall, Douglas, Love, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Hilliard.

4. Receive and discuss and consider the January monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the January monthly expenses from the Midland Development Corporation Income Statement.

5. Consider a motion scheduling a date for a workshop for the Board of Directors of the Midland Development Corporation.

Director Douglas moved to approve March 21, 2014 from 11:00 a.m. to 2:00 p.m. as the date for a workshop for the Board of Directors of the Midland Development Corporation; seconded by Director Love. The motion carried by the following vote: AYE: Rendall, Douglas, Love, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Hilliard.

6. Consider a resolution authorizing signatories on Midland Development Corporation Bank Account.

Director Love moved to approve Resolution No. ED-0217, a resolution authorizing signatories on Midland Development Corporation Bank Account; seconded by Director Douglas. The motion carried by the following vote: AYE: Rendall, Douglas, Love, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Hilliard.

7. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert and Executive Director Pam Welch reported on the monthly economic development activity and on marketing and advertising activities.

8. Receive a presentation from Freese & Nichols regarding the South Midland Mobility Study.

Representatives of Freese & Nichols reported on the status of the South Midland Mobility Study. Currently, the study is in Phase 1 and potential corridors have been identified to accommodate traffic needs in Midland.

The Board excused observers at 9:56 a.m. and recessed to executive session.

9. Pursuant to Texas Government Code §551.101, the Board of Directors held an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

The Board reconvened into regular session at 11:05 a.m.

All of the business at hand having been completed, Chairman Rendall adjourned the meeting at 11:05 a.m.

Respectfully submitted,

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SueAnn Reyes, Deputy City Secretary

PASSED AND APPROVED the 28th day of March, 2014.

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Cary Love, Secretary