

# MIDLAND DEVELOPMENT CORPORATION

## MINUTES

January 08, 2018

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, on January 08, 2018.

**Board Members present:** Chairman Brent Hilliard, Director Gary Douglas, and Director Keith Stretcher

**Board Members absent:** Director Stephen Lowery and Director Wesley Bownds

**Staff Members present:** Finance Director Pam Simecka, Assistant City Attorney Nicholas Toulet-Crump and Deputy City Secretary SueAnn Lopez

**Council Member(s) present:** Jeff Sparks (District 1) and J. Ross Lacy (District 4)

**MDC Staff Members present:** Business Development Director Timothy Danielson and Accounting Clerk/Research Analyst Sara Harris

1. Call meeting to order.

Chairman Hilliard called the meeting to order at 10:00 a.m.

2. Receive a presentation thanking Pamela Welch for her contributions as Executive Director to the Midland Development Corporation.

Chairman Hilliard thanked and presented Ms. Welch with a gift for her contributions as Executive Director to the Midland Development Corporation.

3. Consider a motion approving the minutes of the December 12, 2017, meeting of the Midland Development Corporation.

Director Stretcher moved to approve the minutes of December 12, 2017; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Douglas, and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

4. Receive and discuss and consider the December 2017 monthly expenses from the Midland Development Corporation.

Sara Harris reported there were no monthly expenses that exceeded budget lines, and stated that the first \$1 million had been paid to UTPB for the new College of Engineering.

5. Consider a motion electing officers to serve through January 2019.

Director Stretcher moved to re-appoint Chairman Hilliard as Chairman, himself as First Vice Chair, Director Gary Douglas as Second Vice Chair, Director Wesley Bounds as Secretary and Director Stephen Lowery as Treasurer; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Stretcher, Douglas. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

6. Consider a resolution appropriating funds from the Midland Development Corporation's 2016-2017 fiscal year budget to be used for promotional purposes, as authorized by Chapter 504 of the Texas Local Government Code.

Director Stretcher moved to approve Resolution ED-347 appropriating funds from the Midland Development Corporation's 2016-2017 fiscal year budget to be used for promotional purposes, as authorized by Chapter 504 of the Texas Local Government Code; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Douglas and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

7. Consider a resolution authorizing the execution of an amendment to that certain right-of-way license between the Midland Development Corporation and Fasken Oil and Ranch, Ltd., regarding property described as Section 33, Block 40, Township 1 South, T&P RR Co. Survey, Midland County, Texas.

Director Stretcher moved to approve Resolution ED-348 authorizing the execution of an amendment to that certain right-of-way license between the Midland Development Corporation and Fasken Oil and Ranch, Ltd., regarding property described as Section 33, Block 40, Township 1 South, T&P RR Co. Survey, Midland County, Texas; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Douglas and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

8. Consider a resolution authorizing the execution of an economic development agreement between the Midland Development Corporation and Susie's South Forty Confections, Inc.; and authorizing payment therefor.

Director Stretcher moved to approve Resolution ED-349 authorizing the execution of an economic development agreement between the Midland Development Corporation and Susie's South Forty Confections, Inc.; and authorizing payment therefor; seconded by Director Douglas. The motion carried by the following vote: AYE:

Hilliard, Douglas and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Sara Harris reported sales tax was up in November and there was a positive trend upward in employment and in the civilian labor force for both the Midland MSA and for the Permian Basin Workforce Development Area.

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 10:17 a.m.

Respectfully submitted,

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SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the 5<sup>th</sup> day of February 2018.

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Wesley Bownds, Secretary