

# MIDLAND DEVELOPMENT CORPORATION

## MINUTES

April 09, 2018

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland City Hall Basement Conference Room, 300 North Loraine Street, Midland, Texas, on April 09, 2018.

**Board Members present:** Chairman Brent Hilliard, Director Wesley Bownds, Director Gary Douglas, Director Stephen Lowery and Director Keith Stretcher

**Board Members absent:** None

**Staff Members present:** Assistant City Manager Frank Salvato, Finance Director Pam Simecka, Assistant City Attorney Nicholas Toulet-Crump, Director of Engineering Jose Ortiz and Deputy City Secretary SueAnn Lopez

**Council Member(s) present:** Jeff Sparks (District 1) arrived at 10:26 am, Sharla Hotchkiss (District 3) and J. Ross Lacy (District 4)

**MDC Staff Members present:** Interim Administrator Sara Harris, Business Development Director Timothy Danielson, Director of Project Development Gary Law, and Administrative Assistant Blair Flanagan

1. Call meeting to order.

Chairman Hilliard called the meeting to order at 10:00 a.m.

2. Consider a motion approving the minutes of the March 05, 2018, meeting of the Midland Development Corporation.

Director Stretcher moved to approve the minutes of March 05, 2018; seconded by Director Bownds. The motion carried by the following vote: AYE: Hilliard, Bownds, Douglas, Lowery and Stretcher. NAY: None. ABSTAIN: None. ABSENT: None.

3. Receive and discuss and consider the March 2018 monthly expenses from the Midland Development Corporation.

Interim Administrator Sara Harris gave an overview of the monthly expenses and financial statements noting sales tax continues to increase.

4. Receive and discuss a presentation from Midland Memorial Hospital on the Hospital's progress, accomplishments, and any ongoing projects or programs related to physician recruitment.

Cory Edmondson, Senior Vice President, Strategic Development for Midland Health gave an update on Midland Memorial Hospital's progress, accomplishments, and any ongoing projects or programs related to physician recruitment noting there were five new physicians that had started practicing in fiscal year 2018, and that there are still three more to come. He also noted two of the new physicians were an ear, nose and throat doctor and a cardiologist, which are difficult positions to fill.

5. Consider a resolution authorizing payment in the amount of \$205,050.06 to the Midland County Hospital District pursuant to the Midland Development Corporation's Reimbursable Physician Recruitment Agreement with the Midland County Hospital District.

Director Lowery moved to approve Resolution ED-359 authorizing payment in the amount of \$205,050.06 to the Midland County Hospital District pursuant to the Midland Development Corporation's Reimbursable Physician Recruitment Agreement with the Midland County Hospital District; seconded by Director Bownds. The motion carried by the following vote: AYE: Hilliard, Bownds and Lowery. NAY: None. ABSTAIN: Douglas and Stretcher. ABSENT: None.

6. Consider a resolution authorizing American Express to issue credit cards to designated employees of the Midland Development Corporation; authorizing the delivery of a certified copy of this resolution to American Express; and authorizing the execution and delivery of a certificate of corporate resolution to American Express.

Discussion ensued regarding setting a credit limit on each card.

Director Douglas moved to amend Resolution ED-360 authorizing American Express to issue credit cards to designated employees of the Midland Development Corporation; authorizing the delivery of a certified copy of this resolution to American Express; and authorizing the execution and delivery of a certificate of corporate resolution to American Express with an amount not to exceed \$10,000 per card; seconded by Director Stretcher. The motion carried by the following vote: AYE: Hilliard, Bownds, Douglas, Stretcher, and Lowery. NAY: None. ABSTAIN: None. ABSENT: None.

7. Consider a motion appointing Brent Hilliard and Keith Stretcher to the University of Texas of the Permian Basin's Incubator and Makerspace Joint Advisory Committee.

Director Douglas moved to appoint Brent Hilliard and Keith Stretcher to the University of Texas of the Permian Basin's Incubator and Makerspace Joint Advisory Committee; seconded by Director Bownds. The motion carried by the following vote: AYE: Hilliard, Bownds, Douglas, Lowery and Stretcher. NAY: None. ABSTAIN: None. ABSENT: None.

8. Consider a resolution approving a mutual termination and release agreement between the Midland Development Corporation and Tuna Investments, LLC, regarding a certain economic development agreement.

Director of Business Development Timothy Danielson noted that the parties of Tuna Investments, LLC, were amenable to the termination of the agreement. Interim Administrator Sara Harris said that no funds had been disbursed by the Midland Development Corporation associated with this agreement, since none of the requirements of the agreement had been met by Tuna Investments, LLC.

Director Stretcher moved to approve Resolution ED-361 approving a mutual termination and release agreement between the Midland Development Corporation and Tuna Investments, LLC, regarding a certain economic development agreement; seconded by Director Bownds. The motion carried by the following vote: AYE: Hilliard, Bownds, Douglas, Lowery and Stretcher. NAY: None. ABSTAIN: None. ABSENT: None.

9. Receive a presentation regarding the Midland Development Corporation's engineering initiative from Director of Project Development Gary Law.

Director of Project Development Gary Law gave a brief report on current projects and engineering development updates.

10. Consider a resolution authorizing the execution of a contract with NC Sturgeon, LP, for the construction of sewer stubouts at the David Mims Business Park at a total cost of \$16,800.00; and providing for an amount of \$3,200.00 in contingencies therefor.

Director Stretcher moved to approve Resolution ED-362 authorizing the execution of a contract with NC Sturgeon, LP, for the construction of sewer stubouts at the David Mims Business Park at a total cost of \$16,800.00; and providing for an amount of \$3,200.00 in contingencies therefor; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Bownds, Douglas, Lowery and Stretcher. NAY: None. ABSTAIN: None. ABSENT: None.

11. Discuss and consider plans and agenda for an upcoming workshop of the Midland Development Corporation Board of Directors.

The board discussed a date of April 25, 2018 for a workshop to discuss all key Midland Development Corporation projects, investments, and initiatives. Chairman Hilliard

asked that requests for agenda items and executive session discussion points be sent to Ms. Harris.

12. Receive and discuss the monthly economic development activity report from the Midland Development Corporation's staff as well as any reports on marketing and advertising activities.

Director of Project Development Gary Law, Business Development Director Timothy Danielson, and Interim Administrator Sara Harris gave a brief report on the monthly economic development activity, provided workforce/employment statistics, and discussed marketing and advertising activities

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 11:21 a.m.

Respectfully submitted,

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SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the 7<sup>th</sup> day of May 2018.

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Wesley Bownds, Secretary