

MIDLAND DEVELOPMENT CORPORATION

MINUTES

August 03, 2020

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Development Corporation conference room, 200 North Loraine Street, Suite 610, Midland, Texas, at 10:00 a.m. on August 03, 2020.

Board Members present: Chairman Wesley Bownds, Director Stephen Lowery, Director Berry Simpson, Director Chase Gardaphe, Director Jill Pennington, Director Elaine Bedell and Director Lourcey Sams

Board Members absent: None

Staff Members present: Assistant City Manager Morris Williams, Assistant City Attorney Nicholas Toulet-Crump, Finance Director Mark Mason, and Deputy City Secretary SueAnn Reyes

Council Member(s) present: Mayor Patrick Payton; Council Member Lori Blong

MDC Staff Members present: Executive Director John Trischitti, Director of Operations Sara Harris, Director of Project Development Gary Law, Marketing Coordinator Kori Wooten, and Administrative Assistant Blair Flanagan

1. Call meeting to order.

Chairman Bownds called the meeting to order at 10:01 am

2. Motion approving the minutes of the June 1, 2020, meeting of the Midland Development Corporation.

Director Pennington moved to approve the minutes of the June 01, 2020 meeting of the Midland Development Corporation; seconded by Director Sams. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Pennington, Bedell and Sams. NAY: None. ABSTAIN: Gardaphe. ABSENT: None.

3. Motion approving the minutes of the July 13, 2020, meeting of the Midland Development Corporation.

Director Simpson moved to approve the minutes of the July 13, 2020 meeting of the Midland Development Corporation; seconded by Director Sams. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Pennington, Bedell and Sams. NAY: None. ABSTAIN: None. ABSENT: None.

4. Motion approving letters of public comment regarding the Unified Transportation Plan and Texas Department of Transportation BUILD Grant applications.

Executive Director John Trischitti explained that taxing entities had been asked for letters of support. Mayor Payton noted he felt this would be good for Midland and the Permian Basin.

Director Simpson moved to approve the motion approving letters of public comment regarding the Unified Transportation Plan and Texas Department of Transportation BUILD Grant applications; seconded by Director Pennington. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Gardaphe, Pennington, Bedell and Sams. NAY: None. ABSTAIN: None. ABSENT: None

5. Resolution authorizing the execution of an economic development agreement with MOTRAN Alliance, Inc.

James Beauchamp gave an overview of projects in the Permian Basin, funding for transportation and infrastructure initiatives, and the importance of the support of the MDC.

Director Lowery moved to approve Resolution ED-360 authorizing the execution of an economic development agreement with MOTRAN Alliance, Inc.; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Gardaphe, Pennington, Bedell and Sams. NAY: None. ABSTAIN: None. ABSENT: None

6. Presentation on the July 2020 monthly expenses from the Midland Development Corporation.

Executive Director John Trischitti stated that MDC's fiscal year 2021 budget had been approved by the City Council. Director of Operations Sara Harris stated that she anticipated that the MDC's fiscal year 2020 budgeted revenue of \$12,000,000 would be met, although sales tax receipts continued to trend downward.

7. Presentation on the monthly economic development activity report from the Midland Development Corporation staff.

Director of Project Development Gary Law gave an overview and update of the MDC's current projects, including the landscape project at the Spaceport Business Park, which was in the final month of completion. He reported continued development of plans for SH 158, development of regional drainage and alignment studies completed on Avalon Drive, and the Pilot Avenue's completion and acceptance by the City of Midland.

Sara Harris gave an update on the MDC's Small Business Assistance Program, noting there were 23 applicants to date, with 4 additional applications submitted after business hours on Friday. So far, two applicants had been deemed eligible and had received funds.

Regarding workforce in Midland and the Permian Basin, Sara Harris reported a downward trend in unemployment, with the caveat that reported numbers might be revised upward by the Texas Workforce Commission at a later date.

The Board excused observers at 10:50 a.m. and recessed into executive session.

All the business at hand having been completed, Chairman Bownds adjourned the meeting at 12:07 p.m.

Respectfully submitted,

SueAnn Reyes, Deputy City Secretary

PASSED AND APPROVED the 14th Day of September 2020.

Berry Simpson, Secretary