

MIDLAND DEVELOPMENT CORPORATION

MINUTES

November 1, 2021

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce conference room, 303 W. Wall Street, Suite 200, Midland, Texas, at 9:00 a.m. on November 1, 2021.

Board Members present: Chairman Wesley Bownds, Director Brad Bullock, Director Berry Simpson, Director Lourcey Sams, Director Chase Gardaphe and Director Jill Pennington

Board Members absent: Director Stephen Lowery

Staff Members present: Assistant City Manager Tina Jauz and Deputy City Secretary Vanessa White

Council Member(s) present: Council member Lori Blong and Council member Michael Trost

MDC Staff Members present: Executive Director Sara Harris, Marketing and Administrative Coordinator Kendall Gray

1. Call meeting to order.

Chairman Bownds called the meeting to order at 10:03 am

2. Motion approving the minutes of the October 13, 2021, meeting of the Midland Development Corporation.

Director Lourcey moved to approve the minutes of the October 13, 2021 meeting of the Midland Development Corporation; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Bownds, Simpson, Bullock and Pennington. NAY: None. ABSTAIN: None. ABSENT: Lowery.

3. Presentation from Midland College on the College's Dual Credit and Career and Technical Education programs.

Dr. Kennedy gave an overview of all the opportunities available at the ATC and the emphasis on jobs and early focus on enrollment success and their partnership with Midland Independent School District.

4. Presentation from InterFlight Global on procuring new tenants for the Spaceport Business Park, and the 2021 High Speed Aerospace Transportation Workshop.

Oscar Garcia from InterFlight Global gave an overview of the Spaceport Business Park tenant attraction strategy, A Successful 3 Pillar-Strategy for 2021. Highlighting

business-economic development and marketing activities – airspace development, familiarization trips and specialized high-speed flight workshops.

5. Presentation on the October 2021 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director.

Ms. Harris reported on sales tax revenue for October 2021, and noted that there will be large disbursements in November to the University of Texas Permian Basin and Texas Tech University Health Sciences Center.

All the business at hand having been completed, Chairman Bownds adjourned the meeting at 10:44 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 6th of December 2021.

Berry Simpson, Secretary