

MIDLAND DEVELOPMENT CORPORATION

MINUTES

February 07, 2022

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on February 07, 2022.

Board Members present: Chairman Stephen Lowery, Director Berry Simpson, Director Chase Gardaphe, Director Lourcey Sams, and Director Brad Bullock

Board Members absent: Director Jill Pennington

Staff Members present: Deputy City Manager Morris Williams, Assistant City Manager Tina Jauz, Assistant City Attorney Nicholas Toulet-Crump, Director of Airports Justine Ruff and Deputy City Secretary Vanessa White

Council Member(s) present: Mayor Patrick Payton, Council Member Robin Poole and Council Member Dan Corrales

MDC Staff Members present: Executive Director Sara Harris, Marketing and Administrative Coordinator Kendall Gray and Business Retention and Expansion Coordinator Sammi Steele

1. Call meeting to order.

Chairman Lowery called the meeting to order at 10:00 am

2. Motion approving the minutes of the January 10, 2022 meeting of the Midland Development Corporation.

Director Gardaphe moved to approve the minutes of the December 06, 2021 meeting of the Midland Development Corporation; seconded by Director Simpson. The motion carried by the following vote: AYE: Lowery, Sams, Bullock. NAY: None. ABSTAIN: None. ABSENT: Pennington.

3. Resolution approving the execution of an economic development agreement with the City of Midland for the Todd Drive Expansion and CR 1160 Overpass Improvements Project; and authorizing payment therefor.

Director Simpson moved to approve Resolution ED-398 authorizing the execution of an economic development agreement with the City of Midland for the Todd Drive Expansion and CR 1160 Overpass Improvements Project; and authorizing payment therefor; seconded by Director Bullock. The motion carried by the following vote: AYE: Lowery, Sams. NAY: None. ABSTAIN: Gardaphe. ABSENT: Pennington.

4. Resolution ratifying and approving a consulting services agreement with Strong Environmental Services, LLC, in the amount of \$35,115.00 for services related to the purchase of certain real property described as Lots 1A and 9-12, Block 35, Original Town of Midland, City of Midland, Midland County, Texas; and authorizing payment for said agreement.

Director Sams moved to approve Resolution ED-399 ratifying and approving a consulting services agreement with Strong Environmental Services, LLC, in the amount of \$35,115.00 for services related to the purchase of certain real property described as Lots 1A and 9-12, Block 35, Original Town of Midland, City of Midland, Midland County, Texas; and authorizing payment for said agreement.; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Lowery, Simpson, Bullock. NAY: None. ABSTAIN: None. ABSENT: Pennington.

5. Resolution authorizing the execution of a consultant services agreement with InterFlight Global Corporation in the amount of \$139,650.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement.

Director Sams moved to approve Resolution ED-400 authorizing the execution of a consultant services agreement with InterFlight Global Corporation in the amount of \$139,650.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement; seconded by Director Simpson. The motion carried by the following vote: AYE: Lowery, Gardaphe, Bullock. NAY: None. ABSTAIN: None. ABSENT: Pennington.

6. Presentation on the January 2022 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director.

Sara Harris reported a 48% sales tax increase year-over-year. Sara Harris also reported a \$2,500,000.00 disbursement to Texas Tech Health Sciences Center for 50% completion of the expanded Physician Assistants Program on the Midland College campus. Also reported was a \$15,000.00 disbursement to the Hispanic Cultural Center as part of MDC's 5 year on-going commitment.

Board recessed into executive session at 10:19 a.m.

7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 374-acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

- b. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland,

Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:14 a.m.

All the business at hand having been completed, Chairman Lowery adjourned the meeting at 11:14 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 7th Day of March 2022.

Jill Pennington, Secretary