

MIDLAND DEVELOPMENT CORPORATION

MINUTES

December 12, 2022

The Board of Directors of the Midland Development Corporation convened in a special session at the Midland Development Corporation board room, 200 North Loraine Street, Suite 610, Midland, Texas, at 10:00 a.m. on December 12, 2022.

Board Members present: Chairman Stephen Lowery, Director Berry Simpson, Director Lourcey Sams, Director Lucy Sisniega, Director Jill Pennington, Director Brad Bullock and Director Chase Gardaphe

Board Members absent: None

Staff Members present: Assistant City Manager Tina Jauz, City Attorney Nicholas Toulet-Crump, and Deputy City Secretary Vanessa White

Council Member(s) present: Council Member Dan Corrales

MDC Staff Members present: Executive Director Sara Harris, Business Retention & Expansion Coordinator Sammi Steele, and Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

Chairman Lowery called the meeting to order at 10:01 am

2. Motion approving the minutes of the November 7, 2022, meeting of the Midland Development Corporation.

Director Pennington moved to approve the minutes of the November 07, 2022 meeting of the Midland Development Corporation; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Lowery, Sams, Sisniega, Bullock, and Simpson. NAY: None. ABSTAIN: None. ABSENT: None.

3. Motion approving the minutes of the November 16, 2022, meeting of the Midland Development Corporation.

Director Sisniega moved to approve the minutes of the November 16, 2022 meeting of the Midland Development Corporation; seconded by Director Simpson. The motion carried by the following vote: AYE: Lowery, Sams, Pennington, Bullock, and Gardaphe. NAY: None. ABSTAIN: None. ABSENT: None.

4. Motion authorizing the execution of a letter of intent between the City of Midland, the Midland Development Corporation, and Hodges Development Services, LP, for the development of a 17.2-acre tract of land located in the southeast quarter of Section 35, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

Director Simpson moved to approve motion authorizing the execution of a letter of intent between the City of Midland, the Midland Development Corporation, and Hodges Development Services, LP, for the development of a 17.2-acre tract of land located in the southeast quarter of Section 35, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Lowery, Sams, Bullock, and Pennington. NAY: None. ABSTAIN: Sisniega. ABSENT: None.

5. Presentation on the November 2022 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, noting that there was a \$1 million dollar disbursement to Texas Tech University Health Sciences Center Child and Adolescent Psychiatry Fellowship Program.

Board recessed into executive session at 10:13 a.m.

6. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:07 a.m.

All the business at hand having been completed, Chairman Lowery adjourned the meeting at 11:07 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 9th Day of January 2023.

Jill Pennington, Secretary