

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE**

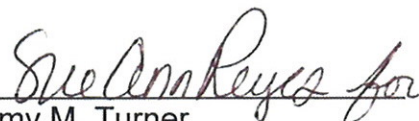
NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet for their Annual Meeting in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on March 22, 2013. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the February 22, 2013 regular meeting and the minutes of the March 5, 2013 special meeting of the Midland Development Corporation.
3. Receive and discuss and consider the February monthly expenses from the Midland Development Corporation.
4. Consider a Resolution approving the termination of the economic development agreement between the Midland Development Corporation and Natural Gas Services Group, Inc.
5. Consider a motion authorizing the Chairman to negotiate and execute an amendment, regarding the project timetable and reimbursable project expenses, to the development agreement between the City of Midland, Wall Street Lofts, LLC, the Midland Development Corporation and the Midland Tax Increment Reinvestment Zone No. 1 regarding the development of a mixed-use multi-family residential building and parking garage to be located on the property described as Lots 1-8 and Lots 13-23, Block 53, Original Town Addition, City and County of Midland, Texas.
6. Consider a motion authorizing the Chairman to negotiate and execute a lease agreement with City of Midland regarding Lots 1-8, Block 53, Original Town Addition, City and County of Midland, Texas.
7. Receive and discuss a report from representatives of the City of Midland on the Application to the FAA for the commercial space launch site designation.
8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
- a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
 - iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
 - vi. Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

Posted this 18th day of March, 2013.


Amy M. Turner
City Secretary

