

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY
CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING


In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on September 12, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the August 1, 2016 meeting of the Midland Development Corporation.
3. Receive and discuss and consider the July monthly expenses from the Midland Development Corporation.
4. Consider a Resolution approving a Mutual Termination Agreement between The Midland Development Corporation and The City of Midland regarding a certain city-owned 22,500 square foot tract of land located within Tract G, Section 5, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas.
5. Consider a Resolution authorizing the execution of a Promotional Agreement with LeoLabs, Inc., to advertise or publicize The City of Midland for the purpose of developing new and expanded business enterprises.
6. Consider a Resolution ratifying the execution of a Lease Agreement between The Midland Development Corporation and Loraine at Texas Office Tower, Ltd. DBA Centennial Tower, LTD., regarding real property located at 200 North Loraine, Midland, Texas 79701.
7. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
 - iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
9. Consider a motion authorizing the Executive Director to negotiate an agreement with Cushman Wakefield for the purpose of marketing certain real properties described as 1) that 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas; 2) Lot 6 Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas; and 3) that 49.18 acre tract of land out of Section 8, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas, as authorized by the City of Midland, Texas.

Posted this 8th day of September, 2016.



Amy M. Turner
City Secretary

