

**MIDLAND DEVELOPMENT CORPORATION
AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE
NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at **9:00 a.m.** on June 20, 2014. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the May 29, 2014 Regular Meeting of the Midland Development Corporation.
3. Receive and discuss and consider the May monthly expenses from the Midland Development Corporation.
4. Consider a Resolution approving the proposed 2014-2015 Fiscal Year Budget for the Midland Development Corporation.
5. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
6. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lot 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the sale, lease, exchange or value of Lots 1A and 13A, Block 53, Original Town Addition, Midland, Midland County, Texas.

7. Consider a Resolution authorizing the Chairman to negotiate and execute an Agreement between the Midland Development Corporation and Midland County for the construction of entrance and exit ramps on the north service road of Interstate 20 between Loop 250 and County Road 1250 and authorizing payment therefor in an amount not to exceed \$300,000.00.
8. Consider a Resolution approving the termination of the economic development agreement between the Midland Development Corporation and Trace Engines, L.P.
9. Consider a resolution authorizing the negotiation and execution of agreements for improvements to Hangar S-11A, and S-11B located at Midland International Airport in Lot 1, Block 13, Industrial Park Regional Air Terminal, Unit 12, Midland, Midland County, Texas; and appropriating \$1,500,000.00 therefor.

Posted this 16th day of June, 2014.



City Secretary

