

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on April 27, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the April 9, 2012 special meeting of the Midland Development Corporation and the minutes of the March 30, 2012 regular meeting of the Midland Development Corporation.
3. Consider a resolution adopting the Amended Bylaws of the Midland Development Corporation.
4. Consider a motion selecting a recruiting service for the position of the Business Development Director.
5. Consider a motion selecting a commercial real estate broker for the listing of the property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
6. Consider a motion to approve the Mission Statement and the 2011-2012 Goals of the Midland Development Corporation.
7. Receive and discuss the proposed 2012-2013 Fiscal Year Budget for the Midland Development Corporation.
8. Consider a motion authorizing the Chairman to negotiate and execute an economic development agreement with the City of Midland regarding the extension of a water line along Midkiff road, south of Business Interstate 20.
9. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
10. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports regarding the Central Business District opportunity zone, the La Entrada / Midland International Airport / I-20 opportunity

zone, the Innovation-Commercialization-Energy / Executive Airpark / Midland College opportunity zone, transportation and marketing and advertising activities.

11. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

551.074 Personnel Matters

Deliberate the duties of the Midland Development Corporation Executive Director.

12. Consider a motion appointing the Executive Director of the Midland Development Corporation.

Posted this _____ day of April, 2012.

Amy M. Turner
City Secretary