

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on August 31, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the July 26, 2012 special meeting of the Midland Development Corporation and the minutes of the July 23, 2012 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
4. Receive presentation from Russ Bookbinder, Associate Vice Chancellor, Corporate Engagement, of Texas Tech University System.
5. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
6. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

551.074 Personnel Matters

Deliberate the duties of the Midland Development Corporation Executive Director, Economic Development Specialist, Director of Business Development, and Administrative/Research Assistant.

7. Receive and consider a motion to allow the Chairman to negotiate and executive an agreement with Agri-Empresa, Inc. regarding infrastructure improvements on Industrial Avenue for the development of an intermodal rail facility.

Posted this \_\_\_\_\_ day of August, 2012.

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Amy M. Turner  
City Secretary