

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS
LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on August 5, 2019. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.

CONSENT AGENDA

2. Consider a motion approving the minutes of the July 1, 2019, meeting of the Midland Development Corporation.
3. Consider a resolution authorizing the Chairman to negotiate and execute a promotional agreement between the Midland Development Corporation and Senior Life Midland.
4. Consider a resolution authorizing the execution of an economic development agreement with MOTRAN Alliance, Inc.
5. Consider a resolution authorizing the execution of any and all legal instruments or documents necessary and appropriate for the closing of the sale of certain real property described as Lot Six (6), Block Nine (9), Midland International Airport Industrial Park Addition, Section Five (5), Midland, Midland County, Texas.

MISCELLANEOUS

6. Receive and discuss the Independent Auditors' Report and the Basic Financial Statements for the Fiscal Year 2017-2018 presented by Pam Simecka, Director of Finance for the City of Midland.
7. Receive and discuss the July 2019 monthly expenses from the Midland Development Corporation.
8. Receive and discuss a presentation regarding the Priority Midland initiative.
9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

EXECUTIVE SESSION

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:


a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the purchase, exchange, lease or value of real property described as Lots Five (5) and Six (6), Block Thirty-Five (35), Original Town of Midland, an addition to the City of Midland, Midland County, Texas.

b. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Posted this 2nd day of August, 2019.



Amy M. Turner
City Secretary

