

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS
LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on August 6, 2018. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the July 9, 2018, meeting of the Midland Development Corporation.
3. Consider a motion approving the minutes of the July 14, 2018, meeting of the Midland Development Corporation.
4. Receive a presentation from Michael Crain, Executive Director of Strategic Economic & Educational Development at the University of Texas of the Permian Basin, providing updates on the 2018 Midland Entrepreneurial Challenge.
5. Receive, discuss, and consider the July 2018 monthly expenses of the Midland Development Corporation.
6. Consider a resolution approving the budget for the Midland Development Corporation's 2018-2019 Fiscal Year.
7. Consider a resolution authorizing the execution of an agreement with Turf Specialties, Inc., for landscape maintenance and environmental services regarding certain real property described as an approximate 5.80 acre tract of land out of Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas; and authorizing payment therefor in an amount not to exceed \$10,000.00.
8. Consider a resolution authorizing the execution of a professional services agreement with Parkhill, Smith & Cooper, Inc., for professional services related to the development of the Spaceport Business Park located at Midland International Air & Space Port; and authorizing payment therefor in an amount not to exceed \$40,000.00.
9. Receive and discuss the monthly economic development activity report from the Midland Development Corporation staff as well as any reports on marketing and advertising activities.
10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.072 Deliberation Regarding Real Property

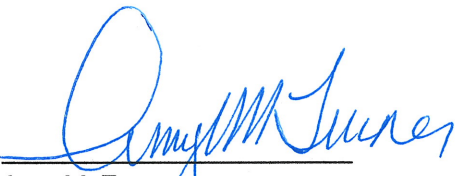
- i. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as an approximate 53.62 acre tract of land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Lots 5, 6, 7, and 8, Block 35, Original Town of Midland, an addition to the City of Midland, Midland County, Texas.

b. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

11. Consider a resolution authorizing the Chairman to negotiate and execute an agreement providing for landscape maintenance and environmental services regarding certain real property described as an approximate 53.62 acre tract of land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas; and authorizing payment therefor in an amount not to exceed \$40,000.00.

Posted this 3rd day of August, 2018.



Amy M. Turner
City Secretary

