

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 1:30 p.m. on January 27, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the December 16, 2011 regular meeting of the Midland Development Corporation.
3. Receive and discuss presentation by Daphney Dowdy regarding renovation of Ritz Theatre property for use by KPBT.
4. Consider a motion authorizing the Chairman to negotiate and execute an agreement with KPBT regarding improvements to the Ritz Theatre property located at 401 S. Main Street, Midland, Midland County, Texas.
5. Receive and discuss the annual report for 2010-2011 from the Midland Development Corporation.
6. Consider a motion (s) electing officers to serve through January 2013.
7. Receive and discuss presentation of extension of Market Street in Midland Industrial Park to the I-20 service road as well as other improvements in Midland Industrial Park.
8. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports regarding the Central Business District opportunity zone, the La Entrada / Midland International Airport / I-20 opportunity zone, the Innovation-Commercialization-Energy / Executive Airpark / Midland College opportunity zone, transportation and marketing and advertising activities.

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Posted this \_\_\_\_\_ day of January, 2012.

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Amy M. Turner  
City Secretary