

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement, classroom B, 300 North Loraine, Midland, Texas, at 3:00 p.m. on July 23, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Discuss the purchase, lease, exchange and value of two City of Midland-owned properties described as:

(i) being approximately 0.884 acres, Block 053, Lots 013 through 023, Original Town Addition, Midland, Texas. Recorded in Volume 0858, page 0111, Midland County, Texas; and

(ii) being approximately 0.886 acres, Block 053, Lots 1 through 8 and 9 (N8 of W75), and the E65 of Lots 9 through 12, Original Town Addition, Midland, Texas. Recorded in Volume 0649, page 0762, Midland County, Texas.

3. Consider a motion authorizing the Chairman to negotiate and execute an economic development agreement with the City of Midland regarding construction of a parking facility and related infrastructure to be located on property described as being approximately 0.884 acres, Block 053, Lots 013 through 023, Original Town Addition, recorded in Volume 0858, page 0111; or on property described as being approximately 0.886 acres, Block 053, Lots 1 through 8 and 9 (N8 of W75),

and the E65 of Lots 9 through 12, Original Town Addition, recorded in Volume 0649, page 0762, all located in Midland, Midland County, Texas.

4. Consider a motion approving the minutes of the July 9, 2012 special meeting of the Midland Development Corporation and the minutes of the June 22, 2012 regular meeting of the Midland Development Corporation.
5. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
6. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Posted this _____ day of July, 2012.

Amy M. Turner
City Secretary