

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS  
LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall Council Chambers, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on June 1, 2020.

At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the May 4, 2020, meeting of the Midland Development Corporation.
3. Consider a resolution authorizing signatories on Midland Development Corporation bank accounts.
4. Consider a resolution amending the personnel policies of the Midland Development Corporation.
5. Consider a resolution authorizing the execution of a consultant services agreement with InterFlight Global Corporation in an amount not to exceed \$94,590.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park.
6. Consider a resolution authorizing the execution of a third amendment to that certain Commercial Hangar Lease Agreement with the City of Midland regarding certain real property located at Midland International Air & Space Port and described as Lots 1B and 8, Block 13, Midland International Airport Industrial Park, City and County of Midland, Texas.
7. Consider a resolution authorizing an amendment to that certain Sublease Agreement between the Midland Development Corporation and AST & Science, LLC.
8. Consider a resolution authorizing the execution of a second amendment to that certain Lease Agreement with the City of Midland regarding certain real property located at Midland International Air & Space Port and described as Lot 7, Block 13, Midland International Airport Industrial Park, City and County of Midland, Texas.
9. Consider a resolution authorizing an amendment to that certain Sublease Agreement between the Midland Development Corporation and Kepler Aerospace, LTD.
10. Discuss and consider a presentation from Midland Development Corporation staff regarding the proposed Midland Development Corporation Small Business Assistance Program.


11. Consider a resolution authorizing the adoption of the Midland Development Corporation Small Business Assistance Program; authorizing the Chairman and the Executive Director to take all action necessary for the implementation of the Program; and authorizing the Executive Director to execute all associated documents and agreements.
12. Receive and discuss a presentation regarding ongoing infrastructure partnerships between the City of Midland and the Midland Development Corporation.
13. Receive and discuss the May 2020 monthly expenses from the Midland Development Corporation.
14. Receive and discuss the monthly economic development activity report from the Midland Development Corporation staff.

**EXECUTIVE SESSION**

15. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an executive session that is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
  - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
    - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Posted this 29<sup>th</sup> day of May, 2020.



  
Amy M. Turner  
City Secretary