

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on March 30, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the February 24, 2012 regular meeting of the Midland Development Corporation and the March 7, 2012 Special Meeting of the Midland Development Corporation.
3. Receive and discuss a presentation from Craig Farmer of Freese and Nichols regarding the State Highway 191 Corridor.
4. Consider a motion authorizing the Interim President to advertise a request for proposals for professional services regarding the listing of Lot 6, Block 9, and Lots 9, & 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
5. Consider a motion authorizing the Interim President to advertise a request for proposals for professional services regarding an Executive Search Consultant.
6. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
7. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports regarding the Central Business District opportunity zone, the La Entrada / Midland International Airport / I-20 opportunity zone, the Innovation-Commercialization-Energy / Executive Airpark / Midland College opportunity zone, transportation and marketing and advertising activities.
8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

551.074 Personnel Matters

Deliberate the duties of the Midland Development Corporation Interim President.

Posted this _____ day of March, 2012.

Amy M. Turner
City Secretary